

RIVA PROPERTY SERVICES LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

RIVA PROPERTY SERVICES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS

D Holdsworth

SECRETARY

T Dhaliwal

REGISTERED OFFICE

5 Portland Business Centre
Manor House Lane
Datchet
Slough SL3 9EG

COMPANY REGISTERED NUMBER

08840809

ACCOUNTANTS

Linkca Business Solutions Ltd
Chartered Accountants
28 Church Road
Stanmore
Middlesex HA7 4XR

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FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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RIVA PROPERTY SERVICES LTD

Company registered number: 08840809

STATEMENT OF FINANCIAL POSITION AT 31 December 2016

	Note	2016	2015
		£	£
FIXED ASSETS			
Property, plant and equipment		671	792
CURRENT ASSETS			
Debtors	58,773		11,442
Cash at bank and in hand	2,843		26,556
	61,616		37,998
CREDITORS: Amounts falling due within one year	34,909		38,201
NET CURRENT ASSETS/(LIABILITIES)		26,707	(203)
NET ASSETS		£27,378	£589
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		27,377	588
SHAREHOLDERS' FUNDS		£27,378	£589

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: 1) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and 2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the board of directors on 26/09/2017

Signed on behalf of the board of directors

D Holdsworth, Director

The notes on pages 4-6 form part of these financial statements

RIVA PROPERTY SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. SIGNIFICANT ACCOUNTING POLICIES

1a. Statement of compliance

Riva Property Services Ltd is a private company, limited by shares, incorporated in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

These financial statements are the first financial statements that comply with FRS 102. The date of transition is 1 January 2016.

1b. Basis of accounting

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

1c. Revenue recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

1d. Taxation

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1e. Property, plant and equipment

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery

Reducing balance 25%

1f. Inventories

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs incurred in bringing each product to its present location and condition.

1g. Short term debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss.

The notes on pages 4-6 form part of these financial statements

RIVA PROPERTY SERVICES LTD
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 DECEMBER 2016

1. SIGNIFICANT ACCOUNTING POLICIES (CONT.)

1h. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. For the purpose of statement of cash flows, bank overdrafts which are repayable on demand form an integral part of the Company's cash management are included as a component of cash and cash equivalents.

1i. Judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

2. PROPERTY, PLANT AND EQUIPMENT

	Plant & Machinery £	Fixtures & Equipment £	Total £
Cost			
At 1 January 2016	224	1,109	1,333
Additions other than through business combinations	103	-	103
At 31 December 2016	327	1,109	1,436
Depreciation			
At 1 January 2016	56	485	541
For the year	68	156	224
At 31 December 2016	124	641	765
Net Book Amounts			
At 31 December 2016	203	468	671
At 31 December 2015	168	624	792

The notes on pages 4-6 form part of these financial statements

RIVA PROPERTY SERVICES LTD
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 DECEMBER 2016

3. DEBTORS

	2016	2015
	£	£
Trade debtors	3,773	6,941
Other debtors	55,000	4,501
	<u>£58,773</u>	<u>£11,442</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	7,151	1,572
Amounts owed to related entities	5,000	-
Corporation tax	7,159	947
Other taxes and social security	6,963	8,882
Other creditors	6,836	25,000
Accruals and deferred income	1,800	1,800
	<u>£34,909</u>	<u>£38,201</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.