

REGISTERED NUMBER: SC040184 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

ROBERT HILL AND COMPANY
(ELECTRICAL ENGINEERS) LIMITED

ROBERT HILL AND COMPANY
(ELECTRICAL ENGINEERS) LIMITED (REGISTERED NUMBER: SC040184)

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for the Year Ended 31 MARCH 2017

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ROBERT HILL AND COMPANY
(ELECTRICAL ENGINEERS) LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2017

DIRECTOR: M R Hill

SECRETARY: M R Hill

REGISTERED OFFICE: 62 Strathblane Road
Milngavie
Glasgow
G62 8DJ

REGISTERED NUMBER: SC040184 (Scotland)

ACCOUNTANTS: Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

ROBERT HILL AND COMPANY
(ELECTRICAL ENGINEERS) LIMITED (REGISTERED NUMBER: SC040184)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

2016				2017
£	£		Notes	£
		FIXED ASSETS		
2,610		Tangible assets	4	159
		CURRENT ASSETS		
	9,000	Stocks		24,371
	31,001	Debtors	5	16,493
	48,323	Cash at bank and in hand		99,329
	88,324			140,193
		CREDITORS		
	80,180	Amounts falling due within one year	6	85,654
8,144		NET CURRENT ASSETS		54,539
10,754		TOTAL ASSETS LESS CURRENT LIABILITIES		54,698
		CAPITAL AND RESERVES		
	900	Called up share capital		900
	9,854	Retained earnings		53,798
10,754		SHAREHOLDERS' FUNDS		54,698

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 November 2017 and were signed by:

M R Hill - Director

The notes form part of these financial statements

ROBERT HILL AND COMPANY
(ELECTRICAL ENGINEERS) LIMITED (REGISTERED NUMBER: SC040184)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2017

1. STATUTORY INFORMATION

Robert Hill and Company (Electrical Engineers) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The registered office is 62 Strathblane Road, Milngavie, Glasgow, G62 8DJ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year FRS 102 has been applied by the company. Note 8 outlines the impact on the financial statements on transition to the new reporting standards.

Significant judgements and estimates

In preparing these financial statements, the directors are required to make judgements, estimates and assumptions that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

Tangible Assets

The estimates and assumptions made to determine asset lives require judgements to be made as regards useful lives and residual values. The useful lives and residual values of the company's financial assets are determined by management at the time the asset is acquired and reviewed annually for appropriateness. The lives are based on management experience with similar assets. The depreciation rates being applied are outlined below.

Work in progress

Work in progress is valued at the lower of cost and net realisable value. It includes a share of overheads and the estimated profit earned to the year end, using the percentage completion method and taking into account any anticipated losses.

Bad Debts

Bad debts are provided for where objective evidence of the need for a provision exists.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Sale of Goods

Revenue is recognised when the significant risks and rewards of ownership have been transferred to the customer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably.

Services

Income from services is recognised when performed, such that risks and rewards have been transferred.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2017

ROBERT HILL AND COMPANY
(ELECTRICAL ENGINEERS) LIMITED (REGISTERED NUMBER: SC040184)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Group financial statements

The company and its subsidiary undertakings comprise a small sized group. The company has taken advantage of the exemption provided by section 248 of the Companies Act 2006 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about a group.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	<u>31,501</u>
DEPRECIATION	
At 1 April 2016	28,891
Charge for year	<u>2,451</u>
At 31 March 2017	<u>31,342</u>
NET BOOK VALUE	
At 31 March 2017	<u>159</u>
At 31 March 2016	<u>2,610</u>

ROBERT HILL AND COMPANY
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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	12,332	26,826
Prepayments	4,161	4,175
	<u>16,493</u>	<u>31,001</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	7,812	1,453
Trade creditors	16,065	19,755
Social security and other taxes	5,120	4,897
VAT	13,585	11,171
Other creditors	9,648	9,195
Directors' loan accounts	27,951	27,951
Accrued expenses	5,473	5,758
	<u>85,654</u>	<u>80,180</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.