

ROUTE MORTGAGES LIMITED

REGISTRATION NUMBER 04613591

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2016



ROUTE MORTGAGES LIMITED

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ROUTE MORTGAGES LIMITED

OFFICERS

Directors	Richard Admiraal
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Company Secretary	Alan Gunner
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Registered Office	3 Sherring Close Bracknell Berkshire RG42 2LD
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ROUTE MORTGAGES LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2016

Registered number 04613591 England and Wales

The director presents his report and the financial statements of the company for the year ended 31 December 2016.

The shares are held by Route Group Limited.

The directors' interests in the share capital of the parent company are shown in the directors' report of that company

Signed on behalf of the directors

A handwritten signature in black ink, appearing to be 'Richard Admiraal', written over a horizontal line.

Richard Admiraal
Director
22 August 2017

ROUTE MORTGAGES LIMITED
ABBREVIATED BALANCE SHEET 31 DECEMBER 2016

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commission on the sale of mortgages and commission on other property based transactions.
Turnover is recognised when completion of the mortgage is notified to the company.

2 Called up share capital

£

Authorised

1,000 ordinary shares of £1 each

30,000

3 Transactions with directors

During the period the company paid £15,896 (2015 £49,748),
to Admiraal Mintowt, a partnership in which R.P. Admiraal is a partner.
This commission was for mortgage and related business introduced.

ROUTE MORTGAGES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 £	2015 £
TURNOVER	1	<u>204,653</u>	<u>606,101</u>
GROSS PROFIT		114,914	244,243
Distribution costs		4,069	12,598
Administration expenses		102,030	199,023
OPERATING PROFIT		<u>8,815</u>	<u>32,622</u>
Interest payable and similar charges		4,078	14,734
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>4,737</u>	<u>17,888</u>
Taxation		0	0
PROFIT FOR THE FINANCIAL YEAR		<u>4,737</u>	<u>17,888</u>

ROUTE MORTGAGES LIMITED
ABBREVIATED BALANCE SHEET 31 DECEMBER 2016

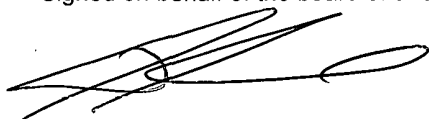
	Notes	£ 31.12.2016	£ 31.12.2015
Current assets			
Debtors		1,200	0
Cash at bank and in hand		<u>120,212</u>	<u>152,623</u>
		121,412	152,623
Creditors: amounts falling due within one year			
Creditors and accruals	5,563	2,257	
Due to parent company	44,996	84,250	
		50,559	86,507
Net current assets		<u>70,853</u>	<u>66,116</u>
Capital and reserves			
Called up share capital	2	30,000	30,000
Profit and loss account		<u>40,853</u>	<u>36,116</u>
Shareholders' funds		<u>70,853</u>	<u>66,116</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under s.477 Companies Act 2006 and no notice has been deposited under s.476.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with s.386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors



Richard Admiraal
 Director
 Approved by the board
 22 August 2017