

Company Registration No. 08427724 (England and Wales)

SALISBURY RESOURCES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

SALISBURY RESOURCES LIMITED

COMPANY INFORMATION

Director	R Varga
Company number	08427724
Registered office	19-21 Swan Street West Malling Kent ME19 6JU
Accountants	Perrys Accountants Limited Chartered Accountants The Square Wrotham Sevenoaks Kent TN15 7AA

SALISBURY RESOURCES LIMITED

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SALISBURY RESOURCES LIMITED (REGISTERED NUMBER: 08427724)

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		1,856		2,475
Current assets					
Debtors	4	6,252		1,549	
Cash at bank and in hand		14,123		32,555	
		<u>20,375</u>		<u>34,104</u>	
Creditors: amounts falling due within one year	5	<u>(21,384)</u>		<u>(35,909)</u>	
Net current liabilities			(1,009)		(1,805)
Total assets less current liabilities			847		670
Provisions for liabilities			(371)		(495)
Net assets			<u>476</u>		<u>175</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves	7		376		75
Total equity			<u>476</u>		<u>175</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 11 October 2017

SALISBURY RESOURCES LIMITED (REGISTERED NUMBER: 08427724)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2017

R Varga
Director

SALISBURY RESOURCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Salisbury Resources Limited is a private company limited by shares incorporated in England and Wales. The registered office is 19-21 Swan Street, West Malling, Kent, ME19 6JU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance

1.4 Taxation

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

SALISBURY RESOURCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016 and 31 March 2017	3,319
Depreciation and impairment	
At 1 April 2016	844
Depreciation charged in the year	619
At 31 March 2017	1,463
Carrying amount	
At 31 March 2017	1,856
At 31 March 2016	2,475

4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	892	1,549
Amounts due from group undertakings	5,360	-
	6,252	1,549

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	271	2,396
Corporation tax	4,950	15,673
Other taxation and social security	3,671	15,970
Other creditors	12,492	1,870
	21,384	35,909

SALISBURY RESOURCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
50 Ordinary A of £1 each	50	50
50 Ordinary B of £1 each	50	50
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

7 Profit and loss reserves

	2017	2016
	£	£
At the beginning of the year	175	142
Profit for the year	16,901	63,424
Dividends declared and paid in the year	(16,600)	(63,391)
	<hr/>	<hr/>
At the end of the year	476	175
	<hr/>	<hr/>

8 Related party disclosures

Included within amounts owed by group undertakings is a balance of £5,360 owed by Allrounders' 16 Limited, a company of which R Varga holds 100% of the share capital.

9 Directors' advances, credits and guarantees

Included in other creditors is a directors loan balance of £10,907 (2016: £1,549).

During the year dividends of £16,600 (2016: £63,391) were paid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.