

REGISTERED NUMBER: 03482247 (England and Wales)

**SASAKI INTERNATIONAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2017

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	4 to 6

SASAKI INTERNATIONAL LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2017

DIRECTOR: Mr K Choong

SECRETARY: Mrs C Choong

REGISTERED OFFICE: Unit 8 Waterside Park
Old Wolverton
Milton Keynes
MK12 5NP

REGISTERED NUMBER: 03482247 (England and Wales)

ACCOUNTANTS: Haines Watts (SEM) Limited
1 Rushmills
Bedford Road
Northampton
Northamptonshire
NN4 7YB

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SASAKI INTERNATIONAL LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sasaki International Limited for the year ended 31 March 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Sasaki International Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sasaki International Limited and state those matters that we have agreed to state to the director of Sasaki International Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sasaki International Limited director for our work or for this report.

It is your duty to ensure that Sasaki International Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sasaki International Limited. You consider that Sasaki International Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sasaki International Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts (SEM) Limited
1 Rushmills
Bedford Road
Northampton
Northamptonshire
NN4 7YB

Date:

BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		726,096		390,383
CURRENT ASSETS					
Stocks		33,286		31,679	
Debtors	5	381,565		693,904	
Cash at bank		<u>409,355</u>		<u>571,520</u>	
		824,206		1,297,103	
CREDITORS					
Amounts falling due within one year	6	<u>57,300</u>		<u>125,312</u>	
NET CURRENT ASSETS			<u>766,906</u>		<u>1,171,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,493,002</u>		<u>1,562,174</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>1,492,902</u>		<u>1,562,074</u>
SHAREHOLDERS' FUNDS			<u>1,493,002</u>		<u>1,562,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 5 December 2017 and were signed by:

Mr K Choong - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2017

1. STATUTORY INFORMATION

Sasaki International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 30% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2016	358,503	-	101,915
Additions	320,000	9,201	1,946
At 31 March 2017	<u>678,503</u>	<u>9,201</u>	<u>103,861</u>
DEPRECIATION			
At 1 April 2016	-	-	88,221
Charge for year	-	2,300	3,910
At 31 March 2017	-	<u>2,300</u>	<u>92,131</u>
NET BOOK VALUE			
At 31 March 2017	<u>678,503</u>	<u>6,901</u>	<u>11,730</u>
At 31 March 2016	<u>358,503</u>	-	<u>13,694</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016	79,699	-	540,117
Additions	16,000	4,429	351,576
At 31 March 2017	<u>95,699</u>	<u>4,429</u>	<u>891,693</u>
DEPRECIATION			
At 1 April 2016	61,513	-	149,734
Charge for year	8,546	1,107	15,863
At 31 March 2017	<u>70,059</u>	<u>1,107</u>	<u>165,597</u>
NET BOOK VALUE			
At 31 March 2017	<u>25,640</u>	<u>3,322</u>	<u>726,096</u>
At 31 March 2016	<u>18,186</u>	-	<u>390,383</u>

In the opinion of the director the value of the property as at 31 March 2017 was its purchase cost. The property will be maintained in a good state of repair and therefore has not been depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	5,430	24,922
Joint venture	353,716	673,491
Prepayments	22,419	(4,509)
	<u>381,565</u>	<u>693,904</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1,727	50,391
Tax	4,014	20,009
Social security and other taxes	-	3,085
VAT	8,683	15,737
Directors' loan accounts	3,680	5,164
Accrued expenses	39,196	30,926
	<u>57,300</u>	<u>125,312</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

Mr K Choong, with family interests controls 100% of the company.

9. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the first time in the period ended 31 March 2017.

The effect of the transition from the previous financial reporting framework to FRS 102 has been considered.

There has been no material impact in relation to the following:

- changes in accounting policies
- changes in shareholders funds
- comparative year profit or loss

On that basis, no restatement has been undertaken.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.