

Saxtons Vegetables Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2017

David Evans & Co Limited
Business and tax advisors
Stowegate House
Lombard Street
Lichfield
Staffs
WS13 6DP

Saxtons Vegetables Limited

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**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Saxtons Vegetables Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Saxtons Vegetables Limited for the year ended 31 March 2017 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Saxtons Vegetables Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Saxtons Vegetables Limited and state those matters that we have agreed to state to the Board of Directors of Saxtons Vegetables Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Saxtons Vegetables Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Saxtons Vegetables Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Saxtons Vegetables Limited. You consider that Saxtons Vegetables Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out a review of the accounts of Saxtons Vegetables Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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David Evans & Co Limited
Business and tax advisors
Stowegate House
Lombard Street
Lichfield
Staffs
WS13 6DP

1 December 2017

Saxtons Vegetables Limited
(Registration number: 03189214)
Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Debtors		47	47
Cash at bank and in hand		653	7,163
		700	7,210
Prepayments and accrued income		396	-
Total assets less current liabilities		1,096	7,210
Accruals and deferred income		(96)	(6,210)
Net assets		1,000	1,000
Capital and reserves			
Called up share capital		1,000	1,000
Total equity		1,000	1,000

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 1 December 2017

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Mr David Saxton

Director

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

Saxtons Vegetables Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Total £
At 1 April 2016	1,000	1,000
At 31 March 2017	1,000	1,000
	Share capital £	Total £
At 1 April 2015	1,000	1,000
At 31 March 2016	1,000	1,000

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

Saxtons Vegetables Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Ashcroft Farm
Ashcroft Lane
Shenstone
Staffs
WS14 0EG

These financial statements were authorised for issue by the director on 1 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Saxtons Vegetables Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Transition to FRS 102

Balance Sheet at 1 April 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves				
Called up share capital	1,000	-	-	1,000
Total equity	1,000	-	-	1,000

Saxtons Vegetables Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Balance Sheet at 31 March 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves				
Called up share capital	1,000	-	-	1,000
Total equity	1,000	-	-	1,000

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.