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REGISTERED NUMBER: 08878031 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Siemma Consulting Limited

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Siemma Consulting Limited (Registered number: 08878031)

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Siemma Consulting Limited

Company Information for the Year Ended 28 February 2017

DIRECTOR: S E Joseph

SECRETARY: E K Joseph

REGISTERED OFFICE: Tudor Gables
3 Church Close
Radlett
Hertfordshire
WD7 8BJ

REGISTERED NUMBER: 08878031 (England and Wales)

ACCOUNTANTS: David Lindon & Co
Chartered Accountants
Avaland House
110 London Road
Hemel Hempstead
Hertfordshire
HP3 9SD

Siemma Consulting Limited (Registered number: 08878031)

Balance Sheet 28 February 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	3,049	4,128
CURRENT ASSETS			
Debtors	5	1,676	1,299
Cash at bank		-	7,003
		<u>1,676</u>	<u>8,302</u>
CREDITORS			
Amounts falling due within one year	6	<u>4,604</u>	<u>4,517</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,928)</u>	<u>3,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		121	7,913
PROVISIONS FOR LIABILITIES		<u>844</u>	<u>844</u>
NET (LIABILITIES)/ASSETS		<u><u>(723)</u></u>	<u><u>7,069</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Retained earnings		<u>(725)</u>	<u>7,067</u>
SHAREHOLDERS' FUNDS		<u><u>(723)</u></u>	<u><u>7,069</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 6 form part of these financial statements

Siemma Consulting Limited (Registered number: 08878031)

**Balance Sheet - continued
28 February 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 October 2017 and were signed by:



S E Joseph - Director

The notes on pages 4 to 6 form part of these financial statements

Siemma Consulting Limited (Registered number: 08878031)

Notes to the Financial Statements for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

Siemma Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Transition to FRS 102

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A "Small Entities." The date of transition is 1 March 2016.

The transition to FRS 102 1A "Small Entities" has resulted in a small number of changes in accounting policies to those used previously. However there has been no material impact on the financial statements.

At 28 February 2017 the company had net current liabilities of £2,928 and overall net liabilities of £723.

The company is dependent on the ongoing support of its director, by way of a director's account balance of £3,314. The director has indicated that he will not request repayment until working capital permits, so feels that it is entirely appropriate to prepare these financial statements on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Siemma Consulting Limited (Registered number: 08878031)

Notes to the Financial Statements - continued for the Year Ended 28 February 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 29 February 2016 and 28 February 2017	4,065	800	4,865
DEPRECIATION			
At 29 February 2016	203	534	737
Charge for year	813	266	1,079
At 28 February 2017	1,016	800	1,816
NET BOOK VALUE			
At 28 February 2017	3,049	-	3,049
At 28 February 2016	3,862	266	4,128

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Directors' current accounts	-	1,299
Corporation tax	1,676	-
	1,676	1,299

Siemma Consulting Limited (Registered number: 08878031)

Notes to the Financial Statements - continued for the Year Ended 28 February 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	-	2,090
Other creditors	-	279
Directors' current accounts	3,314	-
Accrued expenses	1,290	2,148
	<u>4,604</u>	<u>4,517</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
			<u>2</u>	<u>2</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 28 February 2016:

	2017	2016
	£	£
S E Joseph		
Balance outstanding at start of year	1,299	-
Amounts advanced	-	1,299
Amounts repaid	(1,299)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,299</u>