

Sitewise Engineering Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

J S Weeks & Co
41 St John's Street
Devizes
Wiltshire
SN10 1BL

Sitewise Engineering Ltd

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Sitewise Engineering Ltd

Company Information

Director Mr J N L Bathe

Company secretary Mrs J Bathe

Registered office 14 Poulshot Road
Poulshot
Devizes
Wiltshire
SN10 1RW

Accountants J S Weeks & Co
41 St John's Street
Devizes
Wiltshire
SN10 1BL

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Sitewise Engineering Ltd
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sitewise Engineering Ltd for the year ended 31 March 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Sitewise Engineering Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sitewise Engineering Ltd and state those matters that we have agreed to state to the Board of Directors of Sitewise Engineering Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sitewise Engineering Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sitewise Engineering Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sitewise Engineering Ltd. You consider that Sitewise Engineering Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sitewise Engineering Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
J S Weeks & Co
41 St John's Street
Devizes
Wiltshire
SN10 1BL

11 December 2017

Sitewise Engineering Ltd
(Registration number: 07860013)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,100	1,315
Current assets			
Debtors	5	10,968	9,409
Cash at bank and in hand		10,237	3,474
		21,205	12,883
Creditors: Amounts falling due within one year	6	(13,274)	(13,367)
Net current assets/(liabilities)		7,931	(484)
Net assets		9,031	831
Capital and reserves			
Called up share capital		20	20
Profit and loss account		9,011	811
Total equity		9,031	831

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 6 to 9 form an integral part of these financial statements.

Sitewise Engineering Ltd
(Registration number: 07860013)
Balance Sheet as at 31 March 2017

Approved and authorised by the director on 11 December 2017

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Mr J N L Bathe

Director

The notes on pages 6 to 9 form an integral part of these financial statements.
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Sitewise Engineering Ltd

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	20	811	831
Profit for the year	-	31,700	31,700
Total comprehensive income	-	31,700	31,700
Dividends	-	(23,500)	(23,500)
At 31 March 2017	20	9,011	9,031

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	20	1,024	1,044
Profit for the year	-	23,787	23,787
Total comprehensive income	-	23,787	23,787
Dividends	-	(24,000)	(24,000)
At 31 March 2016	20	811	831

The notes on pages 6 to 9 form an integral part of these financial statements.

Sitewise Engineering Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

14 Poulshot Road

Poulshot

Devizes

Wiltshire

SN10 1RW

These financial statements were authorised for issue by the director on 11 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance

Sitewise Engineering Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

Sitewise Engineering Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 April 2016	3,890	3,890
Additions	162	162
At 31 March 2017	4,052	4,052
Depreciation		
At 1 April 2016	2,575	2,575
Charge for the year	377	377
At 31 March 2017	2,952	2,952
Carrying amount		
At 31 March 2017	1,100	1,100
At 31 March 2016	1,315	1,315

5 Debtors

	2017 £	2016 £
Trade debtors	10,968	9,191
Other debtors	-	218
Total current trade and other debtors	10,968	9,409

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		558	570
Taxation and social security		2,216	-
Other creditors		2,521	6,741
Corporation tax		7,979	6,056
		13,274	13,367

Sitewise Engineering Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

7 Dividends

Interim dividends paid

	2017 £	2016 £
Interim dividend of £1,175 (2016 - £1,200) per each Ordinary share	23,500	24,000

8 Transition to FRS 102

No reclassification or remeasurements were required on transition to FRS102.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.