

Company registration number: 03856616

Stoney Ware Estate Limited

Unaudited filleted financial statements

31 December 2016



Stoney Ware Estate Limited

Contents

| | Page |
|-----------------------------------|--------------|
| Directors and other information | 1 |
| Statement of financial position | 2 - 3 |
| Statement of changes in equity | 4 |
| Notes to the financial statements | 5 - 6 |

Stoney Ware Estate Limited

Directors and other information

| | |
|--------------------------|--------------------------------------------------------------------------|
| Directors | I D Olley F S Mirza |
| Secretary | I D Olley |
| Company number | 03856616 |
| Registered office | Corner Cottage Stoney Ware Estate Bisham Road Marlow SL7 1RN |
| Business address | Corner Cottage Stoney Ware Estate Bisham Road MARLOW SL7 1RN |

Stoney Ware Estate Limited

**Statement of financial position
31 December 2016**

| | Note | 2016 £ | £ | 2015 £ | £ |
|-------------------------------------------------------|------|------------------|---------------|----------------|---------------|
| Current assets | | | | | |
| Debtors | 4 | 392,699 | | 698,819 | |
| Cash at bank and in hand | | 662,038 | | 141,901 | |
| | | <u>1,054,737</u> | | <u>840,720</u> | |
| Creditors: amounts falling due within one year | 5 | (1,043,881) | | (829,864) | |
| Net current assets | | | 10,856 | | 10,856 |
| Total assets less current liabilities | | | <u>10,856</u> | | <u>10,856</u> |
| Net assets | | | <u>10,856</u> | | <u>10,856</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 2 | | 2 |
| Profit and loss account | | | <u>10,854</u> | | <u>10,854</u> |
| Shareholders funds | | | <u>10,856</u> | | <u>10,856</u> |

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

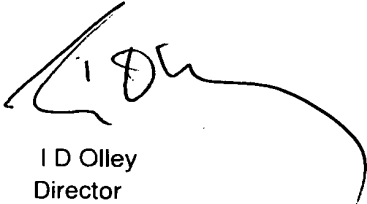
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 6 form part of these financial statements.

Stoney Ware Estate Limited

Statement of financial position (continued)
31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 20 December 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'I D Olley', with a long, sweeping horizontal line extending to the right.

I D Olley
Director

Company registration number: 03856616

The notes on pages 5 to 6 form part of these financial statements.

Stoney Ware Estate Limited

**Statement of changes in equity
Year ended 31 December 2016**

| | Called up share capital £ | Profit and loss account £ | Total £ |
|------------------------------------------------|------------------------------------|------------------------------------|-----------------------|
| At 1 January 2015 | 2 | 10,854 | 10,856 |
| Profit for the year | | - | - |
| Total comprehensive income for the year | - | - | - |
| At 31 December 2015 and 1 January 2016 | 2 | 10,854 | 10,856 |
| Profit for the year | | - | - |
| Total comprehensive income for the year | - | - | - |
| At 31 December 2016 | 2 | 10,854 | 10,856 |

Stoney Ware Estate Limited

Notes to the financial statements Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Corner Cottage, Stoney Ware Estate, Bisham Road, Marlow, SL7 1RN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Debtors

| | 2016 | 2015 |
|---------------|----------------|----------------|
| | £ | £ |
| Other debtors | <u>392,699</u> | <u>698,819</u> |

Stoney Ware Estate Limited

Notes to the financial statements (continued)
Year ended 31 December 2016

5. Creditors: amounts falling due within one year

| | 2016 | 2015 |
|---------------------------|------------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 92,133 | 84,972 |
| Other creditors | 951,748 | 744,892 |
| | <u>1,043,881</u> | <u>829,864</u> |

6. Related party transactions

The whole of the issued share capital of the company is held by or for Mr Yaser Naghi, Mr Mohammed Naghi and members of their close family who are tenants of the Stoney Ware Estate and are considered to be related parties and Controller. The whole of the company's turnover is derived from the provision of services to the related parties. Office facilities in an estate property have also been provided without charge to the company.

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.