

**CRESCENT DENTAL LTD  
FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MAY 2016 TO 31 MARCH 2017**

EasyBooks Wales Ltd

Unit 4 Dragon 24  
North Dock  
Llanelli  
Carmarthenshire  
SA15 2LF

**Crescent Dental Ltd**  
**Unaudited Financial Statements**  
**For the Period 1 May 2016 to 31 March 2017**

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**Crescent Dental Ltd**  
**Balance Sheet**  
**As at 31 March 2017**

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**Registered number:** 9989286

|  |              | <b>Period to 31 March 2017</b> |                      |
|--|--------------|--------------------------------|----------------------|
|  | <b>Notes</b> | <b>£</b>                       | <b>£</b>             |
| <b>FIXED ASSETS</b>  |              |                                |                      |
| Tangible Assets  | <b>5</b>     |                                | 54,020               |
|  |              |                                | <u>54,020</u>        |
| <b>CURRENT ASSETS</b>  |              |                                |                      |
| Stocks   | <b>6</b>     | 9,206                          |                      |
| Debtors  | <b>7</b>     | 81,830                         |                      |
| Cash at bank and in hand                                       |              | 57,934                         |                      |
|  |              | <u>148,970</u>                 |                      |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | <b>8</b>     | (161,451 )                     |                      |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |              |                                | <u>(12,481 )</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |              |                                | <u>41,539</u>        |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | <b>9</b>     |                                | <u>(23,405 )</u>     |
| <b>NET ASSETS</b>  |              |                                | <u><u>18,134</u></u> |
| <b>CAPITAL AND RESERVES</b>                                    |              |                                |                      |
| Called up share capital  | <b>11</b>    |                                | 2                    |
| Profit and loss account  |              |                                | <u>18,132</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                                     |              |                                | <u><u>18,134</u></u> |

**Crescent Dental Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Dr Mark Waters**

**22/12/2017**

The notes on pages 4 to 7 form part of these financial statements.



**Crescent Dental Ltd**  
**Statement of Changes in Equity**  
**For the Period 1 May 2016 to 31 March 2017**

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|  | <b>Share<br/>Capital</b> | <b>Profit &amp;<br/>Loss<br/>Account</b> | <b>Total</b> |
|--|--------------------------|--|--------------|
|  | <b>£</b>                 | <b>£</b>                                 | <b>£</b>     |
| As at 1 May 2016                                     | 2                        | -  | 2            |
| Profit for the period and total comprehensive income | -                        | 157,132                                  | 157,132      |
| Dividends paid                                       | -                        | (139,000)                                | (139,000)    |
| As at 31 March 2017                                  | 2                        | 18,132                                   | 18,134       |

**Crescent Dental Ltd**  
**Notes to the Unaudited Accounts**  
**For the Period 1 May 2016 to 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                         |
|---------------------|-------------------------|
| Plant & Machinery   | 25% straight line basis |
| Fixtures & Fittings | 20% straight line basis |
| Computer Equipment  | 25% straight line basis |

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.





**Crescent Dental Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For the Period 1 May 2016 to 31 March 2017**

**5. Tangible Assets**

|                            | <b>Plant &amp;<br/>Machinery</b> | <b>Fixtures &amp;<br/>Fittings</b> | <b>Computer<br/>Equipment</b> | <b>Total</b> |
|----------------------------|----------------------------------|------------------------------------|-------------------------------|--------------|
|                            | <b>£</b>                         | <b>£</b>                           | <b>£</b>                      | <b>£</b>     |
| <b>Cost</b>                |                                  |                                    |                               |              |
| As at 1 May 2016           | -                                | -                                  | -                             | -            |
| Additions                  | 57,991                           | 5,007                              | 5,762                         | 68,760       |
| As at 31 March 2017        | 57,991                           | 5,007                              | 5,762                         | 68,760       |
| <b>Depreciation</b>        |                                  |                                    |                               |              |
| As at 1 May 2016           | -                                | -                                  | -                             | -            |
| Provided during the period | 13,137                           | 396                                | 1,207                         | 14,740       |
| As at 31 March 2017        | 13,137                           | 396                                | 1,207                         | 14,740       |
| <b>Net Book Value</b>      |                                  |                                    |                               |              |
| As at 31 March 2017        | 44,854                           | 4,611                              | 4,555                         | 54,020       |
| As at 1 May 2016           | -                                | -                                  | -                             | -            |

**6. Stocks**

|                   | <b>Period to 31<br/>March 2017</b> |
|-------------------|------------------------------------|
|                   | <b>£</b>                           |
| Stock - materials | 9,206                              |
|                   | 9,206                              |

**7. Debtors**

|                                | <b>Period to 31<br/>March 2017</b> |
|--------------------------------|------------------------------------|
|                                | <b>£</b>                           |
| <b>Due within one year</b>     |                                    |
| Prepayments and accrued income | 2,930                              |
| DPB Control                    | 11,946                             |
| Patient Charges Control        | 18,580                             |
| Net wages                      | 61                                 |
| Directors' loan accounts       | 48,313                             |
|                                | 81,830                             |



**Crescent Dental Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For the Period 1 May 2016 to 31 March 2017**

**8. Creditors: Amounts Falling Due Within One Year**

|   | <b>Period to 31<br/>March 2017</b> |
|---|------------------------------------|
|   | <b>£</b>                           |
| Net obligations under finance lease and hire purchase contracts | 20,122                             |
| Trade creditors   | 81,533                             |
| Corporation tax   | 40,421                             |
| Other taxes and social security                                 | 2,969                              |
| Pension control   | 330                                |
| Performers Super Annuation                                      | 1,020                              |
| Positive intercompany account                                   | (2,768 )                           |
| Accruals and deferred income                                    | 17,824                             |
|   | <u>161,451</u>                     |

**9. Creditors: Amounts Falling Due After More Than One Year**

|   | <b>Period to 31<br/>March 2017</b> |
|---|------------------------------------|
|   | <b>£</b>                           |
| Net obligations under finance lease and hire purchase contracts | <u>23,405</u>                      |

**10. Obligations Under Finance Leases and Hire Purchase**

|  | <b>Period to 31<br/>March 2017</b> |
|--|------------------------------------|
|  | <b>£</b>                           |
| The maturity of these amounts is as follows: |                                    |
| Amounts Payable:                             |                                    |
| Within one year                              | 20,122                             |
| Between one and five years                   | 23,405                             |
|  | <u>43,527</u>                      |
|  | <u>43,527</u>                      |

**11. Share Capital**

|   | <b>Value</b> | <b>Number</b> | <b>Period to 31<br/>March 2017</b> |
|---|--------------|---------------|------------------------------------|
|   | <b>£</b>     |               | <b>£</b>                           |
| <b>Allotted, called up and fully paid</b> |              |               |                                    |
| Ordinary shares                           | 1.000        | <u>2</u>      | <u>2</u>                           |



**Crescent Dental Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For the Period 1 May 2016 to 31 March 2017**

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**12. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

|                 | As at 1 May<br>2016 | Amounts<br>advanced | Amounts<br>repaid | As at 31<br>March 2017 |
|-----------------|---------------------|---------------------|-------------------|------------------------|
|                 | £                   | £                   | £                 | £                      |
| Mrs Ceri Waters | -                   | -                   | -                 | -                      |
| Dr Mark Waters  | -                   | 48,311              | -                 | 48,311                 |
|                 | <u>-</u>            | <u>48,311</u>       | <u>-</u>          | <u>48,311</u>          |

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

**13. Dividends**

|                          | Period to 31<br>March 2017 |
|--------------------------|----------------------------|
|                          | £                          |
| <b>On equity shares:</b> |                            |
| Final dividend paid      | 139,000                    |
|                          | <u>139,000</u>             |

**14. General Information**

Crescent Dental Ltd Registered number 9989286 is a limited by shares company incorporated in England & Wales.  
The Registered Office is 24 Uplands Crescent, Uplands, Swansea, SA2 0PB.



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