

**REGISTERED NUMBER: 05347640**

**Unaudited Financial Statements for the Year Ended 31 January 2017**

**for**

**The Corporate Clothing Warehouse Limited**

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for the Year Ended 31 January 2017**

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**The Corporate Clothing Warehouse Limited**

**Company Information  
for the Year Ended 31 January 2017**

**DIRECTORS:**

Mrs H Rothschild  
M Rothschild

**REGISTERED OFFICE:**

Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**REGISTERED NUMBER:**

05347640

**ACCOUNTANTS:**

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**The Corporate Clothing Warehouse Limited (Registered number: 05347640)**

**Balance Sheet**  
**31 January 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		577		899
Tangible assets	4		<u>6,774</u>		<u>7,294</u>
			7,351		8,193
<b>CURRENT ASSETS</b>					
Debtors	5	275		334	
Cash at bank and in hand		<u>1,012</u>		<u>627</u>	
		1,287		961	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>102,039</u>		<u>85,821</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(100,752)</u>		<u>(84,860)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(93,401)</u>		<u>(76,667)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings	8		<u>(93,403)</u>		<u>(76,669)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(93,401)</u>		<u>(76,667)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 October 2017 and were signed on its behalf by:

M Rothschild - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 January 2017**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The financial statements have been prepared on the going concern basis despite liabilities exceeding assets due to the reliance on support of the directors.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

3. INTANGIBLE FIXED ASSETS

	Patents and licences £
<b>COST</b>	
At 1 February 2016 and 31 January 2017	<u>1,612</u>
<b>AMORTISATION</b>	
At 1 February 2016	713
Amortisation for year	<u>322</u>
At 31 January 2017	<u>1,035</u>
<b>NET BOOK VALUE</b>	
At 31 January 2017	<u>577</u>
At 31 January 2016	<u>899</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1 February 2016	14,460
Additions	<u>2,435</u>
At 31 January 2017	<u>16,895</u>
<b>DEPRECIATION</b>	
At 1 February 2016	7,166
Charge for year	<u>2,955</u>
At 31 January 2017	<u>10,121</u>
<b>NET BOOK VALUE</b>	
At 31 January 2017	<u>6,774</u>
At 31 January 2016	<u>7,294</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>275</u>	<u>334</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>102,039</u>	<u>85,821</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017 £	2016 £
Number:	Class:			
2	Ordinary shares	1	<u>2</u>	<u>2</u>

8. RESERVES

	Retained earnings £
At 1 February 2016	(76,669)
Deficit for the year	<u>(16,734)</u>
At 31 January 2017	<u>(93,403)</u>

9. RELATED PARTY TRANSACTIONS

At the balance sheet date, the company owed £95,139 (2016: £79,921) to the directors.

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
The Corporate Clothing Warehouse Limited**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Corporate Clothing Warehouse Limited for the year ended 31 January 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Corporate Clothing Warehouse Limited, as a body, in accordance with the terms of our engagement letter dated 6 January 2010. Our work has been undertaken solely to prepare for your approval the financial statements of The Corporate Clothing Warehouse Limited and state those matters that we have agreed to state to the Board of Directors of The Corporate Clothing Warehouse Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Corporate Clothing Warehouse Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Corporate Clothing Warehouse Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Corporate Clothing Warehouse Limited. You consider that The Corporate Clothing Warehouse Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Corporate Clothing Warehouse Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

26 October 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.