

REGISTERED NUMBER: 06789831 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
THE MOON LOUNGERS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2017

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THE MOON LOUNGERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:

S J Groves
C Parker

REGISTERED OFFICE:

Bramley House, The Orchard
Ryecroft Road
Frampton Cotterell
Bristol
Bristol
BS36 2HW

REGISTERED NUMBER:

06789831 (England and Wales)

ACCOUNTANTS:

Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

THE MOON LOUNGERS LIMITED (REGISTERED NUMBER: 06789831)

BALANCE SHEET
31 JANUARY 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>4,844</u>	<u>4,359</u>
		<u>4,844</u>	<u>4,359</u>
CURRENT ASSETS			
Debtors	6	8,314	7,539
Cash at bank		<u>9,177</u>	<u>11,506</u>
		17,491	19,045
CREDITORS			
Amounts falling due within one year	7	<u>(20,802)</u>	<u>(22,364)</u>
NET CURRENT LIABILITIES		<u>(3,311)</u>	<u>(3,319)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,533	1,040
PROVISIONS FOR LIABILITIES		<u>(829)</u>	<u>(702)</u>
NET ASSETS		<u>704</u>	<u>338</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>702</u>	<u>336</u>
SHAREHOLDERS' FUNDS		<u>704</u>	<u>338</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2017 and were signed on its behalf by:

S J Groves - Director

C Parker - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

The Moon Loungers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 February 2016
and 31 January 2017

5,000

AMORTISATION

At 1 February 2016
and 31 January 2017

5,000

NET BOOK VALUE

At 31 January 2017

-

At 31 January 2016

-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2016	14,311	789	2,418	17,518
Additions	1,447	299	398	2,144
At 31 January 2017	<u>15,758</u>	<u>1,088</u>	<u>2,816</u>	<u>19,662</u>
DEPRECIATION				
At 1 February 2016	10,093	648	2,418	13,159
Charge for year	1,416	110	133	1,659
At 31 January 2017	<u>11,509</u>	<u>758</u>	<u>2,551</u>	<u>14,818</u>
NET BOOK VALUE				
At 31 January 2017	<u>4,249</u>	<u>330</u>	<u>265</u>	<u>4,844</u>
At 31 January 2016	<u>4,218</u>	<u>141</u>	<u>-</u>	<u>4,359</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>8,314</u>	<u>7,539</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	6,296	5,455
Other creditors	<u>14,506</u>	<u>16,909</u>
	<u>20,802</u>	<u>22,364</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 January 2017 the directors each owe £4,070 to the company on their directors loan accounts. This is included as a debtor in the accounts. This was cleared on 31 July 2017.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £25,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.