

**Financial Statements for the Year Ended 31 March 2017**

**for**

**The Spinney Holiday & Leisure Park Ltd**

DHB Accountants Limited  
Chartered Accountants  
Statutory Auditors  
110 Whitchurch Road  
Cardiff  
CF14 3LY

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for the Year Ended 31 March 2017**

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**The Spinney Holiday & Leisure Park Ltd**

**Company Information  
for the Year Ended 31 March 2017**

**DIRECTORS:**

Mrs K M Beddard  
Mr G C Hadfield

**REGISTERED OFFICE:**

Beach Road  
Swanbridge  
Sully  
Vale of Glamorgan  
CF64 5UG

**REGISTERED NUMBER:**

02763946 (England and Wales)

**ACCOUNTANTS:**

DHB Accountants Limited  
Chartered Accountants  
Statutory Auditors  
110 Whitchurch Road  
Cardiff  
CF14 3LY



**Balance Sheet**  
**31 March 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	473,171	482,624
<b>CURRENT ASSETS</b>			
Debtors	5	78,331	50,620
Cash in hand		16,594	5,248
		<u>94,925</u>	<u>55,868</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	215,495	237,204
<b>NET CURRENT LIABILITIES</b>		<u>(120,570)</u>	<u>(181,336)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		352,601	301,288
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(198,468)	(120,574)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(6,198)</u>	<u>(7,193)</u>
<b>NET ASSETS</b>		<u>147,935</u>	<u>173,521</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		146,935	172,521
<b>SHAREHOLDERS' FUNDS</b>		<u>147,935</u>	<u>173,521</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

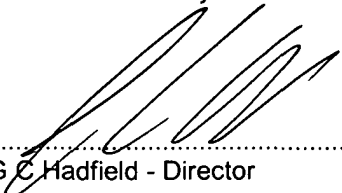


**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2.11.17 and were signed on its behalf by:

  
.....  
Mr G C Hadfield - Director



**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

The Spinney Holiday & Leisure Park Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2016 and 31 March 2017	442,183	220,296	662,479
<b>DEPRECIATION</b>			
At 1 April 2016	-	179,855	179,855
Charge for year	-	9,453	9,453
At 31 March 2017	-	189,308	189,308
<b>NET BOOK VALUE</b>			
At 31 March 2017	442,183	30,988	473,171
At 31 March 2016	442,183	40,441	482,624

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	177	177
Other debtors	78,154	50,443
	78,331	50,620

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	2,512	49,805
Hire purchase contracts	11,969	14,817
Trade creditors	1	(2)
Taxation and social security	20,762	28,066
Other creditors	180,251	144,518
	215,495	237,204

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Within creditors falling due after one year is a bank loan which is repayable in September 2028. Capital payments are negotiated from time to time. Interest is charged at a fixed rate of 4.87% per annum subject to a quarterly rate swap arrangement until October 2018, following which interest is then charged at a variable rate of 1.90% above bank base rate for the remaining term of the loan.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank Loan	<u>198,468</u>	<u>120,574</u>

The bank loan is secured by way of first legal charge over the company's freehold land and buildings together with a debenture over the company's assets.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by its director and shareholder, Mr GC Hadfield.

