

**TOUCAN COMPUTING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017**

TOUCAN COMPUTING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	290	3,993
Current assets			
Inventories		20,953	45,633
Debtors		548,713	683,292
Cash at bank and in hand		630,694	763,161
		<u>1,200,360</u>	<u>1,492,086</u>
Creditors: amounts falling due within one year		(260,617)	(247,798)
Net current assets		<u>939,743</u>	<u>1,244,288</u>
Net assets		<u>940,033</u>	<u>1,248,281</u>
Capital and reserves			
Called up share capital	<u>5</u>	2	2
Profit and loss account		940,031	1,248,279
Shareholders' funds		<u>940,033</u>	<u>1,248,281</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 January 2018.

S.B.Bonnick
Director

Company Registration No. 03185327

TOUCAN COMPUTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Statutory information

Toucan Computing Limited is a private company, limited by shares, registered in England and Wales, registration number 03185327.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
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Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Employee benefit trust

Included in the accounts is a gift payment made to Toucan Computing Employee Ownership Trustee Limited. No relief has been taken for the payment as a deduction in computing the profits of the company for Corporation Tax purposes underlined in Chapter 1 of Part 20 CTA 2009.

TOUCAN COMPUTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 May 2016	8,340
Disposals	(6,412)
At 30 April 2017	1,928
Depreciation	
At 1 May 2016	4,347
Charge for the year	96
On disposals	(2,805)
At 30 April 2017	1,638
Net book value	
At 30 April 2017	290
At 30 April 2016	3,993

5 Share capital

	2017 £	2016 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

6 Contingent liabilities

The company is liable to make gift payments amounting to £1,200,000 to the Toucan Computing Employee Ownership Trustee Limited.

7 Average number of employees

During the year the average number of employees was 20 (2016: 20).

