

Registered number: 08626864

**TOWN CENTRE APARTMENTS LTD**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**TOWN CENTRE APARTMENTS LTD**

**CONTENTS**

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	Page
<b>Statement of Financial Position</b>	<b>1 - 2</b>
<b>Notes to the Financial Statements</b>	<b>3 - 5</b>

**TOWN CENTRE APARTMENTS LTD**  
**REGISTERED NUMBER:08626864**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	1,136	2,422
		<u>1,136</u>	<u>2,422</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	12,983	6,083
Cash at bank and in hand		16,883	66,282
		<u>29,866</u>	<u>72,365</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	6	(33,332)	(74,404)
<b>Net current liabilities</b>		<u>(3,466)</u>	<u>(2,039)</u>
<b>Total assets less current liabilities</b>		<u>(2,330)</u>	<u>383</u>
<b>Net (liabilities)/assets</b>		<u>(2,330)</u>	<u>383</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account		(2,332)	381
		<u>(2,330)</u>	<u>383</u>

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**TOWN CENTRE APARTMENTS LTD**  
**REGISTERED NUMBER:08626864**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MARCH 2017**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 December 2017.

**B King**  
Director



The notes on pages 3 to 5 form part of these financial statements.

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## TOWN CENTRE APARTMENTS LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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#### 1. General information

Town Centre Apartments Limited is a limited company incorporated in England and Wales, with its registered office address at 5 Elstree Gate, Elstree Way, Borehamwood, Hertfordshire, WD6 1JD.

The financial statements are presented in £ sterling, which is the functional currency of the company.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

Rental income is recognised in the period to which it relates.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is provided on the following basis:

Fixtures and fittings	-	33% Straight line
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Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

##### 2.4 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

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**TOWN CENTRE APARTMENTS LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2016 - 3).

**4. Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost or valuation</b>	
At 1 April 2016	5,930
At 31 March 2017	<u>5,930</u>
<b>Depreciation</b>	
At 1 April 2016	3,508
Charge for the year on owned assets	<u>1,286</u>
At 31 March 2017	<u>4,794</u>
<b>Net book value</b>	
At 31 March 2017	<u><u>1,136</u></u>
At 31 March 2016	<u><u>2,422</u></u>

**5. Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	10,384	3,484
Other debtors	<u>2,599</u>	<u>2,599</u>
	<u><u>12,983</u></u>	<u><u>6,083</u></u>

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**TOWN CENTRE APARTMENTS LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**6. Creditors: Amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>9,914</b>	49,498
Corporation tax	<b>1,532</b>	1,302
Other taxation and social security	<b>6,572</b>	5,165
Other creditors	<b>15,314</b>	18,439
	<b>33,332</b>	74,404

**7. Share capital**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<b>2</b>	2

**8. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.