

TTS ENVIRONMENTAL LIMITED
COMPANY REGISTRATION NO. SC130613
BALANCE SHEET AS AT 30 APRIL 2017

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	<u>Notes</u>	<u>2017</u> £	<u>2016</u> £
<u>Fixed Assets</u>			
Tangible Assets	3	9610	10918
		-----	-----
<u>Current Assets</u>			
Stocks		5505	5450
Debtors	4	38752	56625
Cash at Bank		8828	4193
		-----	-----
<u>Creditors</u> : Amounts Falling Due Within One Year	5	53085 29841	66268 39722
		-----	-----
Net Current Assets / (Liabilities)		23244	26546
		-----	-----
Total Assets Less Current Liabilities		32854	37464
		-----	-----
<u>Creditors</u> : Amounts Falling Due After One Year		-	1684
		-----	-----
Net Assets		32854	35780
		=====	=====
<u>Capital and Reserves</u>			
Called Up Share Capital		2	2
Profit and Loss Account		32852	35778
		-----	-----
Shareholder's Funds		32854	35780
		=====	=====

The notes on pages 2 to 3 form part of these financial accounts .

For the year ended 30 April 2017 the company was entitled to exemption from audit under Companies Act 2006, Section 477 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476. The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The company's annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The director's report and profit and loss account have not therefore been delivered.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board of directors on and signed on its behalf by:

Signed and Approved by the Director :

I. Thomson

Iain C Thomson

Date : 8/1/18

WEDNESDAY



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10/01/2018

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1. Accounting Policies

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, Section 1A – The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable.

Tangible Fixed Assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their expected residual value, over their expected useful lives at the following annual rates:

Motor Vehicles	25% per annum reducing balance basis
Office Equipment	25% per annum reducing balance basis
Other Equipment	25% per annum reducing balance basis

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is valued on the basis of unvoiced chargeable consultancy time as at the year end.

Taxation

Taxation represents the amount of corporation tax currently payable calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

2. Employees

The average number of persons employed by the company (including directors) during the year was 1 (2016:1).

3. Tangible Fixed Assets

	<u>Vehicle</u>	<u>Office</u>	<u>Other</u>	<u>Total</u>
	£	£	£	£
Cost :				
At 1 May 2016	15203	14216	68783	98202
Additions	462	-	1435	1897
Disposals	-	-	-	-
At 30 April 2017	15665	14216	70218	100099
Depreciation :				
At 1 May 2016	9458	13230	64596	87284
On Disposals	-	-	-	-
Charge for year	1552	247	1406	3205
At 30 April 2017	11010	13477	66002	90489
Net Book Value :				
At 30 April 2017	4655	739	4216	9610
At 30 April 2016	5745	986	4187	10918

4. Debtors

Falling Due Within One Year:	<u>2017</u>	<u>2016</u>
	£	£
Trade Debtors	38385	56258
Other Debtors	367	367
	38752	56625

5. Creditors : Amounts Falling Due Within One Year

	<u>2017</u>	<u>2016</u>
	£	£
Bank of Scotland Loan	1416	3000
Trade Creditors	7622	7427
Corporation Tax Payable	11403	17174
Other Creditors	9400	12121
	29841	39722

Included within Other Creditors is an amount of £6011 (2016:£9203) relating to social security and other taxes.

6. General Information

TTS Environmental Limited is a private company limited by shares and incorporated in Scotland. Its registered office is Thornhouse Business Centre, 30 Ballot Road, Irvine, Ayrshire, KA12 0HW.