

Richard James Group Limited

Annual Report and Unaudited Financial Statements
for the Period from 9 February 2016 to 28 February 2017

Northern Accountants Ltd
Olympus House
2 Howley Park Business Village
Leeds
West Yorkshire
LS27 0BZ

Richard James Group Limited

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Richard James Group Limited

Company Information

Director	Mr Richard Sneddon
Registered office	3 Sutherland Crescent Leeds West Yorkshire LS8 1DA
Accountants	Northern Accountants Ltd Olympus House 2 Howley Park Business Village Leeds West Yorkshire LS27 0BZ

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Richard James Group Limited
for the Period Ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Richard James Group Limited for the period ended 28 February 2017 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Richard James Group Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Richard James Group Limited and state those matters that we have agreed to state to the Board of Directors of Richard James Group Limited.

It is your duty to ensure that Richard James Group Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Richard James Group Limited. You consider that Richard James Group Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Richard James Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Northern Accountants Ltd
Olympus House
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25 September 2017

Richard James Group Limited
(Registration number: 09996271)
Balance Sheet as at 28 February 2017

	Note	2017 £
Fixed assets		
Tangible assets	<u>4</u>	3,386
Current assets		
Debtors	<u>5</u>	13,246
Cash at bank and in hand		<u>19,899</u>
		33,145
Creditors: Amounts falling due within one year	<u>6</u>	<u>(27,330)</u>
Net current assets		<u>5,815</u>
Net assets		<u><u>9,201</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>9,101</u>
Total equity		<u><u>9,201</u></u>

For the financial period ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 25 September 2017

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Mr Richard Sneddon

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Richard James Group Limited

Notes to the Financial Statements for the Period from 9 February 2016 to 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

3 Sutherland Crescent

Leeds

West Yorkshire

LS8 1DA

ENGLAND AND WALES

These financial statements were authorised for issue by the director on 25 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Richard James Group Limited

Notes to the Financial Statements for the Period from 9 February 2016 to 28 February 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

Richard James Group Limited

Notes to the Financial Statements for the Period from 9 February 2016 to 28 February 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	5,079	5,079
At 28 February 2017	5,079	5,079
Depreciation		
Charge for the	1,693	1,693
At 28 February 2017	1,693	1,693
Carrying amount		
At 28 February 2017	3,386	3,386

5 Debtors

	2017 £
Trade debtors	12,961
Other debtors	285
Total current trade and other debtors	13,246

6 Creditors

	Note	2017 £
Due within one year		
Amounts owed to group undertakings and undertakings in which the company has a participating interest		15,410
Taxation and social security		3,568
Other creditors		8,352
		27,330