

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT AND ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2017

COMPANY INFORMATION

Directors:	J A Lupton R Marchant A R Murray M Pascual-Cobos
Secretary:	A R Murray
Company Number	3552617 (England and Wales)
Registered Office	62 The Upper Drive Hove East Sussex BN3 6NE
Accountant:	R J Dunscombe F. C. A. 68 Hillmead Horsham West Sussex RH12 2PX

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COMPANIES HOUSE

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30th JUNE 2017**

The Directors have pleasure in presenting the Annual Report, together with the financial statements of the Company for the year ended 30th June 2017.

Principal Activity

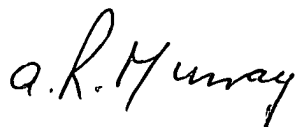
The principal activity of the Company is that of the maintenance and management of 62 The Upper Drive, Hove, East Sussex.

Directors and Directors' interests

The Directors who served during the year and their interests, all beneficial, in the shares of the Company are as follows:

	Number of shares held	
	1st July 2016	30th June 2017
J A Lupton	1	1
R Marchant	1	1
A R Murray	1	1
M Pascual-Cobos	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 28th December 2017 and signed on its behalf.



A R Murray
Secretary

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED

ACCOUNTANT'S REPORT

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 30th June 2017 set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 477 of the Companies Act 2006.

In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



R J Dunscombe FCA

Chartered Accountant

68 Hillmead
Horsham
Sussex

28th December 2017

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED

LESSEES' ACCOUNT

Income and Expenditure Account for the year ended 30th June 2017

	2017 £	2016 £
INCOME		
Service Charges	3,461	3,578
Interest received	0	0
	<u>3,461</u>	<u>3,578</u>
Deduct EXPENDITURE		
Repairs and maintenance	1,831	758
Cleaning	200	200
Administration	150	145
Electricity	122	151
Buildings insurance	861	924
Legal and professional fees	40	235
Accountancy	100	100
Bank charges	82	85
	<u>3,386</u>	<u>2,598</u>
Net Surplus for the year	75	980
Credit Balance at 1st July 2016, brought forward	3,630	2,650
	<u>3,705</u>	<u>3,630</u>
Credit Balance at 30th June 2017, carried forward		
 Repairs:		
Roof and Gutters	150	120
Other repairs	185	138
Electrical update	996	0
Transfer to Maintenance Provision	500	500
	<u>1,831</u>	<u>758</u>

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED

Balance Sheet 30th June 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible Asset	2	6,593	6,593
CURRENT ASSETS			
Bank Balance		3,738	3,046
Debtors	3	3,462	3,579
		7,200	6,625
CREDITORS:			
Amounts falling due within one year	4	(105)	(105)
NET CURRENT ASSETS		7,095	6,520
CREDITORS:			
Amounts falling due after than one year	5	(3,390)	(2,890)
NET ASSETS		10,298	10,223
CAPITAL and RESERVES			
Called up Share Capital	6	5	5
Share Premium Account	7	6,588	6,588
Lessees' Account		3,705	3,630
		10,298	10,223

The financial statements were approved by the Board of Directors on 28th December 2017

A signed statement on behalf of the directors appearing on the following page forms part of this Balance Sheet.

The notes on page 6 form part of these financial statements.

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED

Balance Sheet (Continued) as at 30th June 2017

STATEMENT ON BEHALF OF THE DIRECTORS

We confirm that for the year ended 30th June 2017, the Company was entitled to exemption to audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to the small companies regime.



A R Murray

Director

The notes on page 6 form part of these financial statements.

VICTORIA HOUSE (THE UPPER DRIVE) RESIDENTS ASSOCIATION LIMITED

Notes to the Financial Statements for the year ended 30th June 2017

1. ACCOUNTING POLICIES

(a). The financial statements have been prepared under the historic cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing..

(b). The directors consider the nature of the business is such that the analysis of Income and Expenditure on Pages 3 and 4 is more informative than that specified by the Companies Act 2006.

(c). The directors consider the nature of the business is such that the requirements of SSAP 12 and 19 do not apply.

	2017	2016
	£	£
2. TANGIBLE ASSET		
Freehold Property		
At cost at 1st July 2016 and 30th June 2017	<u>6,593</u>	<u>6,593</u>

3. DEBTORS - Amounts falling due within one year

Sundry Debtor - maintenance charges	3,462	3,579
Prepayment	0	0
	<u>3,462</u>	<u>3,579</u>

4. CREDITORS - Amounts falling due within one year

Trade and other Creditors	105	105
	<u>105</u>	<u>105</u>

5. CREDITORS - Amounts falling due after more than one year

Maintenance provision:		
Balance brought forward	2,890	2,390
Transfer from Lessees Account	500	500
	<u>3,390</u>	<u>2,890</u>
Balance carried forward	3,390	2,890

6. SHARE CAPITAL

Authorised: 5 Shares of £1 each	5	5
Allotted, called up and fully paid: 5 Shares of £1 each	<u>5</u>	<u>5</u>

7. SHARE PREMIUM ACCOUNT

Premium on issue of 5 Shares	<u>6,588</u>	<u>6,588</u>
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8. TAXATION

The company does not trade for profit and therefore no provision has been made for Corporation Tax.