

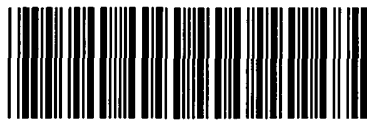
WHEELROD LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

TUESDAY



A6J5I2IR

A10

14/11/2017

#113

COMPANIES HOUSE

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	4	1,874	-
Cash at bank and in hand	5	1,335	3,419
		<u>3,209</u>	<u>3,419</u>
Creditors: amounts falling due within one year	6	(3,206)	(3,416)
Net current assets		<u>3</u>	<u>3</u>
Total assets less current liabilities		<u>3</u>	<u>3</u>
Net assets		<u><u>3</u></u>	<u><u>3</u></u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		1	1
		<u>3</u>	<u>3</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
J E G Jenkins
Director

Date:

19/09/2017

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. General information

Wheelrod Limited is a private company limited by shares, incorporated in England and Wales, registration number 01555006. The address of its principal place of business is Abbey Place, 24-28 Easton Street, High Wycombe, Buckinghamshire, HP11 1NT.

The Company's principal activity is property management.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 10.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

WHEELROD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

2. Accounting policies (continued)**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2016 - 3).

4. Debtors

	2017 £	2016 £
Trade debtors	1,541	-
Prepayments and accrued income	333	-
	<u>1,874</u>	<u>-</u>

5. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	1,335	3,419
	<u>1,335</u>	<u>3,419</u>

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	329
Other creditors	1,424	1,424
Accruals and deferred income	1,782	1,663
	<u>3,206</u>	<u>3,416</u>

WHEELROD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

7. Share capital

	2017	2016
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
200 Ordinary shares of £0.01 each	2	2
	<u>2</u>	<u>2</u>

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.