

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2017

HONMONG LIMITED

MENZIES

HONMONG LIMITED

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HONMONG LIMITED

COMPANY INFORMATION

Director	Mr G S Honmong
Registered number	09767857
Registered office	26 Goodwin Close Mitcham Surrey CR4 3HZ

HONMONG LIMITED

REGISTERED NUMBER:09767857

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets		1,650	-
		<u>1,650</u>	<u>-</u>
Current assets			
Cash at bank and in hand		-	400
		<u>-</u>	<u>400</u>
Creditors: amounts falling due within one year	5	(3,246)	(1,124)
		<u>(3,246)</u>	<u>(724)</u>
Net current liabilities		<u>(3,246)</u>	<u>(724)</u>
Total assets less current liabilities		<u>(1,596)</u>	<u>(724)</u>
Net liabilities		<u>(1,596)</u>	<u>(724)</u>
Capital and reserves			
Called up share capital		-	1
Profit and loss account		(1,596)	(725)
		<u>(1,596)</u>	<u>(724)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mr G S Honmong
Director

Date: 27 December 2017

The notes on pages 3 to 4 form part of these financial statements.

HONMONG LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Honmong Limited is a private company, limited by shares and incorporated in England and Wales. The address of its registered office is disclosed on page 1, which is also its principal place of business.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

The revenue shown in the profit and loss account represents amounts receivable for goods and services provided during the period in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	25%	
			Straight line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

HONMONG LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

4. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
Additions	2,200
At 31 March 2017	<u>2,200</u>
Depreciation	
Charge for the year on owned assets	550
At 31 March 2017	<u>550</u>
Net book value	
At 31 March 2017	<u>1,650</u>
At 31 March 2016	<u>-</u>

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Other creditors	3,246	1,124
	<u>3,246</u>	<u>1,124</u>

6. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.