

COMPANY REGISTRATION NUMBER: 06527006

Zircon Design and Build Limited
Unaudited Financial Statements
31 March 2017

WILSON BOTT

Chartered Certified Accountants
528a Haslucks Green Road
Majors Green
Solihull
West Midlands
B90 1DS

Zircon Design and Build Limited

Financial Statements

Year ended 31 March 2017

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Zircon Design and Build Limited

Officers and Professional Advisers

| | |
|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| The board of directors | R Instone Z Bacharach |
| Company secretary | R Instone |
| Registered office | 93 Melton Road Kings Heath Birmingham West Midlands B14 7ET |
| Accountants | WILSON BOTT Chartered Certified Accountants 528a Haslucks Green Road Majors Green Solihull West Midlands B90 1DS |

Zircon Design and Build Limited

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Zircon Design and Build Limited

Year ended 31 March 2017

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2017, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

WILSON BOTT Chartered Certified Accountants

528a Haslucks Green Road Majors Green Solihull West Midlands B90 1DS

13 December 2017

Zircon Design and Build Limited

Statement of Financial Position

31 March 2017

| | | 2017 | | 2016 |
|-------------------------------------------------------|------|--------|-------|--------|
| | Note | £ | £ | £ |
| Fixed assets | | | | |
| Tangible assets | 6 | | 1,870 | 2,270 |
| Current assets | | | | |
| Stocks | 7 | 8,131 | | 6,084 |
| Debtors | 8 | 2,207 | | — |
| Cash at bank and in hand | | 10,675 | | 14,321 |
| | | 21,013 | | 20,405 |
| Creditors: amounts falling due within one year | 9 | 21,534 | | 21,869 |
| Net current liabilities | | | 521 | 1,464 |
| Total assets less current liabilities | | | 1,349 | 806 |
| Net assets | | | 1,349 | 806 |
| Capital and reserves | | | | |
| Called up share capital | | | 2 | 2 |
| Profit and loss account | | | 1,347 | 804 |
| Members funds | | | 1,349 | 806 |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Zircon Design and Build Limited

Statement of Financial Position *(continued)*

31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 13 December 2017
, and are signed on behalf of the board by:

R Instone

Director

Company registration number: 06527006

Zircon Design and Build Limited

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 93 Melton Road, Kings Heath, Birmingham, West Midlands, B14 7ET.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances .

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|----------------------|
| Plant and equipment | - | 15% reducing balance |
| Motor vehicles | - | 25% reducing balance |

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 2 (2016: 2).

5. Profit before taxation

Profit before taxation is stated after charging:

| | 2017 | 2016 |
|---------------------------------|------|------|
| | £ | £ |
| Depreciation of tangible assets | 400 | 496 |
| | --- | --- |

6. Tangible assets

| | Plant and machinery | Motor vehicles | Total |
|--------------------------------------|------------------------|----------------|--------|
| | £ | £ | £ |
| Cost | | | |
| At 1 Apr 2016 and 31 Mar 2017 | 5,105 | 4,900 | 10,005 |
| | ----- | ----- | ----- |
| Depreciation | | | |
| At 1 April 2016 | 3,442 | 4,293 | 7,735 |
| Charge for the year | 249 | 151 | 400 |
| | ----- | ----- | ----- |
| At 31 March 2017 | 3,691 | 4,444 | 8,135 |
| | ----- | ----- | ----- |
| Carrying amount | | | |
| At 31 March 2017 | 1,414 | 456 | 1,870 |
| | ----- | ----- | ----- |
| At 31 March 2016 | 1,663 | 607 | 2,270 |
| | ----- | ----- | ----- |

7. Stocks

| | 2017 | 2016 |
|------------------|-------|-------|
| | £ | £ |
| Work in progress | 8,131 | 6,084 |
| | ----- | ----- |

8. Debtors

| | 2017 | 2016 |
|---------------|-------|-------|
| | £ | £ |
| Trade debtors | 2,207 | — |
| | ----- | ----- |

9. Creditors: amounts falling due within one year

| | 2017 | 2016 |
|---------------------------------|--------|--------|
| | £ | £ |
| Trade creditors | 8,054 | — |
| Corporation tax | 1,746 | 5,583 |
| Social security and other taxes | 4,169 | 6,516 |
| Other creditors | 7,565 | 9,770 |
| | ----- | ----- |
| | 21,534 | 21,869 |
| | ----- | ----- |

10. Directors' advances, credits and guarantees

There were no disclosures in respect of directors advances and credits.

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.