

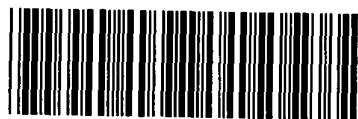
Registration number: 10027416

Legacy Hill Capital Ltd

Annual Report and Unaudited Financial Statements

for the Period from 25 February 2016 to 28 February 2017

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Legacy Hill Capital Ltd

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Legacy Hill Capital Ltd

Company Information

Directors	W Slack
	G Wilkes
	C Wilkes
	R Slack
	M Wood
Registered office	Maiden Ley Farm Sheepcot Road Castle Hedingham Halstead C09 3AA

Legacy Hill Capital Ltd

Directors' Report for the Period from 25 February 2016 to 28 February 2017

The Directors present their report and the financial statements for the period from 25 February 2016 to 28 February 2017.

Incorporation

The Company was incorporated on 25 February 2016 and commenced trading on 1 March 2016

Directors of the Company

The directors who held office during the period were as follows:

W Slack (appointed 21 March 2016)

G Wilkes (appointed 25 February 2016)

C Wilkes (appointed 25 February 2016)

R Slack (appointed 11 November 2016)

M Wood (appointed 1 March 2016)

Principal activity

The principal activity of the company is the provision of financial advice..

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 30/9/17 and signed on its behalf by:



W Slack
Director

Legacy Hill Capital Ltd

Profit and Loss Account for the Period from 25 February 2016 to 28 February 2017

	Note	25 February 2016 to 28 February 2017 £
Turnover		427,719
Cost of sales		(125,264)
Employee benefits expense		(20,354)
Other expenses		<u>(36,053)</u>
Operating profit		246,048
Interest payable and similar charges		<u>714</u>
Profit before tax	4	246,762
Taxation		<u>(50,554)</u>
Profit for the period		<u><u>196,208</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

Legacy Hill Capital Ltd

Statement of Comprehensive Income for the Period from 25 February 2016 to 28 February 2017

	Note	25 February 2016 to 28 February 2017 £
Profit for the period		<u>196,208</u>
Total comprehensive income for the period		<u><u>196,208</u></u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Legacy Hill Capital Ltd
(Registration number: 10027416)
Balance Sheet as at 28 February 2017

	Note	28 February 2017 £
Fixed assets		
Other financial assets	5	37,215
Current assets		
Debtors	6	19,365
Cash at bank and in hand		<u>131,473</u>
		150,838
Creditors: Amounts falling due within one year	7	<u>(63,785)</u>
Net current assets		<u>87,053</u>
Total assets less current liabilities		124,268
Provisions for liabilities		<u>(1,060)</u>
Net assets		<u>123,208</u>
Capital and reserves		
Called up share capital		2,000
Profit and loss account		<u>121,208</u>
Total equity		<u>123,208</u>


For the financial period ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 30/9/17 and signed on its behalf by:



 W Slack
 Director

Legacy Hill Capital Ltd

Statement of Changes in Equity for the Period from 25 February 2016 to 28 February 2017

	Share capital £	Profit and loss account £	Total £
Profit for the period	-	196,208	196,208
Total comprehensive income	-	196,208	196,208
Dividends	-	(75,000)	(75,000)
New share capital subscribed	2,000	-	2,000
At 28 February 2017	<u>2,000</u>	<u>121,208</u>	<u>123,208</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Legacy Hill Capital Ltd

Notes to the Financial Statements for the Period from 25 February 2016 to 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Maiden Ley Farm
Sheepcot Road
Castle Hedingham
Halstead
C09 3AA
England

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Turnover is shown net of value added tax.

Foreign currency transactions and balances

Items included in the financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency').

Foreign currency transactions are translated in the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Legacy Hill Capital Ltd

Notes to the Financial Statements for the Period from 25 February 2016 to 28 February 2017

Tax

Current tax is recognised for the amount of tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A deferred tax asset is regarded as recoverable, and therefore, recognised only when, on the basis of all available evidence it can be regarded as more likely that not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investments

Investments in unlisted company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the income statement for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and Loss Account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Legacy Hill Capital Ltd

Notes to the Financial Statements for the Period from 25 February 2016 to 28 February 2017

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, analysed by category was as follows:

	25 February 2016 to 28 February 2017 No.
Directors	<u>5</u>

4 Profit before tax

Operating profit is stated after charging:

	25 February 2016 to 28 February 2017 £
Foreign exchange gain	713
Directors' remuneration	<u>20,000</u>

5 Fixed asset investments

	Listed investments	Unlisted investments	Total
Additions	19,933	11,983	31,916
Revaluation	5,299	-	5,299
At 28 February 2017	<u>25,232</u>	<u>11,983</u>	<u>37,215</u>

The market value of the listed investments at 28 February 2017 was £25,232.

6 Debtors

	28 February 2017 £
Trade debtors	17,000
Other debtors	1,365
Prepayments	<u>1,000</u>
Total current trade and other debtors	<u>19,365</u>

Legacy Hill Capital Ltd

Notes to the Financial Statements for the Period from 25 February 2016 to 28 February 2017

7 Creditors

	Note	28 February 2017 £
Due within one year		
Trade creditors		3,052
Other payables		11,239
Income tax liability		<u>49,494</u>
		<u><u>63,785</u></u>

8 Dividends

	28 February 2017 £
Final dividend of £75,000.00 per ordinary share	<u><u>75,000</u></u>