

Alfred Jones Holdings Limited

Registered number: 10044676

Director's report and unaudited financial statements

For the period ended 31 March 2017

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ALFRED JONES HOLDINGS LIMITED
REGISTERED NUMBER: 10044676

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £
Fixed assets		
Investments	6	1,323,240
		<u>1,323,240</u>
Creditors: amounts falling due within one year	6	(500,557)
Net current (liabilities)/assets		<u>(500,557)</u>
Total assets less current liabilities		<u>822,683</u>
Net assets		<u>822,683</u>
Capital and reserves		
Called up share capital		823,241
Profit and loss account		(558)
		<u>822,683</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

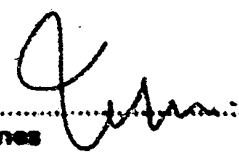
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
J A Jones
Director

Date: 19/12/2017
The notes on pages 3 to 7 form part of these financial statements.



ALFRED JONES HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2017**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
Comprehensive income for the period			
Loss for the period	-	(558)	(558)
Shares issued during the period	3,292,965	-	3,292,965
Shares cancelled during the period	(2,469,724)	-	(2,469,724)
At 31 March 2017	823,241	(558)	822,683

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017**

1. General information

Alfred Jones Holdings Limited is a private company limited by shares. The company is incorporated in the United Kingdom and registered in England and Wales. The registered office is Reedgate Farm, Reedgate Lane, Crowley, Northwich, CW9 6NT.

The company's presentational and functional currency is GBP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017**

2. Accounting policies (continued)

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold Property	-	5% straight line
Fixtures & fittings	-	15% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of comprehensive income.

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.7 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of comprehensive income.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

ALFRED JONES HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017**

2. Accounting policies (continued)**2.9 Pensions****Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

3. Intangible assets

	Goodwill £
Additions	2,085,273
Disposals	(2,085,273)
Net book value	
At 31 March 2017	<u>-</u>

4. Tangible fixed assets

	L/Term Leasehold Property £	Fixtures & fittings £	Total £
Transfers intra group	257,000	865,205	1,122,205
Disposals	(257,000)	(865,205)	(1,122,205)
At 31 March 2017	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 March 2017	<u>-</u>	<u>-</u>	<u>-</u>

ALFRED JONES HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017**

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	1,323,240
At 31 March 2017	<u>1,323,240</u>
Net book value	
At 31 March 2017	<u><u>1,323,240</u></u>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
Alfred Jones (Warrington) Limited	Ordinary Class A & B	100 %	Property investment portfolio

The aggregate of the share capital and reserves as at 31 March 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Alfred Jones (Warrington) Limited	1,075,340	293,505
	<u>1,075,340</u>	<u>293,505</u>

6. Creditors: Amounts falling due within one year

	2017 £
Amounts owed to group undertakings	500,557
	<u>500,557</u>

ALFRED JONES HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017**

7. Share capital**2017
£****Shares classified as equity****Allotted, called up and fully paid**

823,241 A Ordinary shares shares of £1 each

823,241

On 11 March 2016 the Company acquired the entire share capital of Alfred Jones (Warrington) Limited by way of a share for share exchange transaction with the existing shareholder, namely J A Jones. The trade and assets in relation to the stores trade business of Alfred Jones (Warrington) Limited were transferred to the Company on 11 March 2016. To facilitate the transaction, the Company increased its share capital to 3,292,965 - 823,241 Ordinary A shares and 2,469,723 Ordinary B shares.

On 14 March 2016 the Company reduced part of its share capital, 2,469,723 Ordinary B shares, in consideration for which the stores trading business was transferred to AJ New Co (North West) Limited which issued new ordinary shares to J A Jones. The shares in AJ New Co (North West) Limited were subsequently sold to an external party on 14 March 2016.

8. Contingent liabilities

The Company has not provided for a potential liability to tax in relation to the transaction detailed in note 9 due to the uncertainty of quantum and the actual existence of a liability.

9. Pension commitments

At the period end, outstanding liabilities payable in respect of pension contributions amounted to £nil. During the year, pensions paid in respect of directors amounted to £48 and pensions paid in respect of employees amounted to £354.

10. Related party transactions

Included in creditors due within one year is an amount owed to Alfred Jones (Warrington) Limited, the 100% owned subsidiary, amounting to £500,557. J A Jones is a director of both companies.

11. Controlling party

The controlling party is J A Jones who owns the entire issued share capital.