

CONNECT PROPERTIES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

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Connect Properties Limited was incorporated in
England on 27 January 1997

Company Registration Number 3307902

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COMPANIES HOUSE

CONNECT PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
Turnover	1	48000	50158
Administrative expenses		(19876)	(86768)
		-----	-----
Operating profit/(loss)	2	28124	(36610)
Other interest receivable and similar income		-	-
		-----	-----
Tax on profit on ordinary activities	4	-	-
Profit / (Loss) on ordinary activities after taxation		28124	(36610)
Dividends		-	-
		-----	-----
Unappropriated Profit		28124	(36610)
Balance b/f		166736	203346
		-----	-----
Balance c/f		194860	166736

The notes on pages 6 to 8 form part of this financial statement

CONNECT PROPERTIES LIMITED

BALANCE SHEET AS AT 31 MARCH 2012

		2012	2011
	Note £	£	£
FIXED ASSETS			
Tangible assets	5	410048	410058
CURRENT ASSETS			
Debtors	6	1200	1200
Cash at bank & in hand		134475	101791
		-----	-----
		135675	102991
Creditors - amounts falling due within 1 year	7	50861	46311
		-----	-----
Net Current Assets/(Liabilities)		84814	56680
		-----	-----
Total Net Assets less Current Liabilities		494862	466738
		-----	-----
Total Net Assets		494862	466738
CAPITAL AND RESERVES			
Share capital		1000	1000
Share Premium Account		299002	299002
Profit and loss account		194860	166736
		-----	-----
		494862	466738
		=====	=====

Balance Sheet - Continued

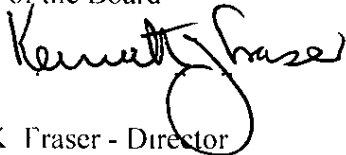
For the year ending 31/03/12 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

By order of the Board

Signed


K Fraser - Director

Dated

15 Dec 12

CONNECT PROPERTIES LIMITED
DIRECTORS REPORT
YEAR ENDED 31 MARCH 2012

The directors present their report with the financial statements of the company for the year ended 31 March 2012

Principal activities

The principal activity of the company in the period under review was asset rental

Directors

The directors shown below have held office during the whole of the period from 1st April 2011 to 31st March 2012

Mr K Fraser
Mrs K Fraser

Political and charitable donations for the period under review and previous periods

There were no political or charitable donations for the year under review or for the previous year 2011

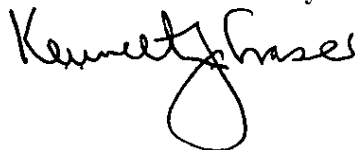
Company policy on the employment of disabled persons, for the period under review and previous period.

It is the company's policy to give employment to disabled persons wherever practical. At present no members of staff are registered disabled

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

The report was approved by the board of directors on 15 Dec 2012
And Signed On Behalf Of The Board By:

Name K Fraser
Status Director

A handwritten signature in black ink, appearing to read 'Kenneth Fraser', is written over the printed name and status of the director.

CONNECT PROPERTIES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

The accounts have been prepared using the following accounting policies,

ACCOUNTING CONVENTION

The accounts are drawn up in accordance with the historical cost convention

TURNOVER

The turnover shown in the profit and loss account represents sales invoiced during the year, net of value added tax, supplied to customers within the company's ordinary activities and in accordance with applicable accounting standards

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of the asset as follows,

	%
Plant and machinery	15

DEBTORS

Debtors are shown after making provision for all debts, which are likely to prove irrecoverable

CASH FLOW STATEMENT

The company has taken advantage of the exemption in Financial Reporting Standard 1 from producing a cash flow statement on the grounds that it is a small company

CONNECT PROPERTIES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

AUDIT

In accordance with the provisions of the 1994 Finance Act the company has taken up the right not to have an audit

2 OPERATING PROFIT

Operating profit is stated after charging,

	2012	2011
	£	£
Depreciation	10	10
	=====	=====

3 PARTICULARS OF STAFF

There were no staff employed by for company during the year

4 TAXATION ON PROFIT ON ORDINARY ACTIVITIES

	2012	2011
	£	£
Current year corporation tax	-	-
	=====	=====

CONNECT PROPERTIES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

5 FIXED TANGIBLE ASSETS

	Plant	Premises	Total
	£	£	£
Balance b/f	31962	410000	441962

DEPRECIATION

Depreciation charge b/f	31904	-	31904
Charge for Year	10	-	10
	-----	-----	-----
	31914	-	31914

NET BOOK VALUE

As at 31 March 2011	58	410000	410058
As at 31 March 2012	48	410000	410048
	=====	=====	=====

6 DEBTORS

	2012	2011
	£	£
Other debtors and prepayments	1200	1200
	=====	=====

7 CREDITORS Amounts falling during one year

	2012	2011
	£	£
Other	275	275
Director's loan account	50586	46036
Corporation Tax	0	0
	-----	-----
	50861	46311
	=====	=====