

Gem Discount Holdings Limited

Unaudited Financial Statements

for the period

29 July 2016 to 30 June 2017

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

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for the period 29 July 2016 to 30 June 2017**

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Gem Discount Holdings Limited
Company Information
for the period 29 July 2016 to 30 June 2017

DIRECTOR: Mr S Robson Jnr

SECRETARY:

REGISTERED OFFICE: C/o Drury Warehouse
Drury Industrial Estate
Drury Lane
Buckley
Flintshire
CH7 3DZ

REGISTERED NUMBER: 10303699 (England and Wales)

ACCOUNTANTS: Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

Gem Discount Holdings Limited (Registered number: 10303699)

**Balance Sheet
30 June 2017**

| | Notes | £ | £ |
|--|-------|---------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | | 245,057 |
| Investments | 4 | | <u>1</u> |
| | | | 245,058 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 18,812 | |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>18,811</u> | <u>1</u> |
| NET CURRENT ASSETS | | | <u>1</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>245,059</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | | 2 |
| Retained earnings | | | <u>245,057</u> |
| | | | <u>245,059</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 17 November 2017 and were signed by:

Mr S Robson Jnr - Director

**Notes to the Financial Statements
for the period 29 July 2016 to 30 June 2017**

1. STATUTORY INFORMATION

Gem Discount Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|-----------------------|---------------------------|
| COST | |
| Additions | 245,057 |
| At 30 June 2017 | <u>245,057</u> |
| NET BOOK VALUE | |
| At 30 June 2017 | <u><u>245,057</u></u> |

4. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|-----------------------|---|
| COST | |
| Additions | <u>1</u> |
| At 30 June 2017 | <u>1</u> |
| NET BOOK VALUE | |
| At 30 June 2017 | <u><u>1</u></u> |

**Notes to the Financial Statements - continued
for the period 29 July 2016 to 30 June 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|---------------|--------------------|
| Other debtors | £ <u>18,812</u> |
|---------------|--------------------|

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|-----------------|--------------------|
| Other creditors | £ <u>18,811</u> |
|-----------------|--------------------|

7. ULTIMATE CONTROLLING PARTY

Gem Discount Holdings Limited is the parent company to Gem Discounts Limited, the amount due from Gem Discounts Limited at 30/06/2017 was £18,812.20

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.