

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2020**

**FOR**

**MORGAN ADVISORS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**MORGAN ADVISORS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

**DIRECTOR:** Mr N Morgan

**REGISTERED OFFICE:** 12 Fairfax Road  
Chiswick  
London  
W4 1EW

**REGISTERED NUMBER:** 08071858 (England and Wales)

**ACCOUNTANTS:** David Simon Limited  
Chartered Certified Accountants  
5 Jardine House  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

**STATEMENT OF FINANCIAL POSITION**

**31 MAY 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	5	24,208	-
Cash at bank		<u>17,402</u>	<u>41</u>
		<b>41,610</b>	<b>41</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>12,772</u>	<u>4,380</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>28,838</b>	<b>(4,339)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>28,838</b>	<b>(4,339)</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>28,738</u>	<u>(4,439)</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>28,838</b>	<b>(4,339)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 September 2020 and were signed by:

Mr N Morgan - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**1. STATUTORY INFORMATION**

Morgan Advisors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis and the directors confirm their belief in the company's ability to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

**Turnover**

Turnover represents net invoiced value of services rendered.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2019	1,872
Disposals	(1,159)
At 31 May 2020	<u>713</u>
<b>DEPRECIATION</b>	
At 1 June 2019	1,872
Eliminated on disposal	(1,159)
At 31 May 2020	<u>713</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2020**

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Trade debtors	<b>12,000</b>	-
	Other debtors	<b>12,208</b>	-
		<b><u>24,208</u></b>	<b><u>-</u></b>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Taxation and social security	<b>7,832</b>	-
	Other creditors	<b>4,940</b>	4,380
		<b><u>12,772</u></b>	<b><u>4,380</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.