

COMPANY REGISTRATION NUMBER: 00455695

Mossley Sheet Metal Company Limited

Filleted Unaudited Abridged Financial Statements

30 June 2020

Mossley Sheet Metal Company Limited

Abridged Statement of Financial Position

30 June 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	46,226	54,231
Current assets			
Stocks		49,014	50,514
Debtors		68,115	64,546
		-----	-----
		117,129	115,060
Creditors: amounts falling due within one year		92,065	78,632
		-----	-----
Net current assets		25,064	36,428
		-----	-----
Total assets less current liabilities		71,290	90,659
		-----	-----
Net assets		71,290	90,659
		-----	-----
Capital and reserves			
Called up share capital		1,832	1,832
Other reserves		538	538
Profit and loss account		68,920	88,289
		-----	-----
Shareholders funds		71,290	90,659
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 June 2020 in accordance with Section 444(2A) of the Companies Act 2006.

Mossley Sheet Metal Company Limited

Abridged Statement of Financial Position *(continued)*

30 June 2020

These abridged financial statements were approved by the board of directors and authorised for issue on 21 October 2020 , and are signed on behalf of the board by:

Mr W Jones

Director

Company registration number: 00455695

Mossley Sheet Metal Company Limited

Notes to the Abridged Financial Statements

Year ended 30 June 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Squire Mill, Micklehurst Road, Mossley, Ashton-under-Lyne, Lancashire, OL5 9JL.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis as modified by the revaluation of the freehold property that the company occupies.

Revenue recognition

Turnover represents amounts invoiced to customers for the sale of goods, excluding Value Added Tax. Turnover is recognised when each order or part of an order is invoiced, which is when it is completed and despatched to the customer.

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation. An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in equity.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	10% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution pension plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2019: 7).

5. Tangible assets

	£
Cost	
At 1 July 2019 and 30 June 2020	401,554

Depreciation	
At 1 July 2019	347,323
Charge for the year	8,005

At 30 June 2020	355,328

Carrying amount	
At 30 June 2020	46,226

At 30 June 2019	54,231

6. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Not later than 1 year	8,495	19,345
Later than 1 year and not later than 5 years	1,154	9,648
	9,649	28,993

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.