

Unaudited Financial Statements
for the Period 18 October 2018 to 31 December 2019
for
Heiress Ltd

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for the Period 18 October 2018 to 31 December 2019

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DIRECTORS:

W Buckland
D Evans

REGISTERED OFFICE:

2 Horseshoe Lane
St Mary's Shopping Centre
Thornbury
Bristol
S Gloucestershire
BS35 2AZ

REGISTERED NUMBER:

11630234 (England and Wales)

ACCOUNTANTS:

Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Balance Sheet
31 December 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,826
CURRENT ASSETS			
Debtors	5	4,962	
Cash at bank		<u>12,381</u>	
		17,343	
CREDITORS			
Amounts falling due within one year	6	<u>43,858</u>	
NET CURRENT LIABILITIES			<u>(26,515)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(23,689)</u>
CAPITAL AND RESERVES			
Called up share capital			20
Retained earnings			<u>(23,709)</u>
			<u>(23,689)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 May 2020 and were signed on its behalf by:

D Evans - Director

Notes to the Financial Statements
for the Period 18 October 2018 to 31 December 2019

1. **STATUTORY INFORMATION**

Heiress Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	3,768
At 31 December 2019	<u>3,768</u>
DEPRECIATION	
Charge for period	942
At 31 December 2019	<u>942</u>
NET BOOK VALUE	
At 31 December 2019	<u><u>2,826</u></u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Prepayments	<u><u>4,962</u></u>

Notes to the Financial Statements - continued
for the Period 18 October 2018 to 31 December 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Social security and other taxes	166
VAT	1,981
Other creditors	37,671
Directors' current accounts	4,040
	<u>43,858</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 December 2019:

	£
W Buckland	
Balance outstanding at start of period	-
Amounts advanced	2,030
Amounts repaid	(10)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>2,020</u>
D Evans	
Balance outstanding at start of period	-
Amounts advanced	2,030
Amounts repaid	(10)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>2,020</u>

The loan to the directors is given free of interest and is repayable on demand.

Included within other creditors are loans from third parties which are interest free no security has been provided.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.