

Registered number: 07729137

MOTO CONSULT LTD

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

Prepared By:
Swan Accounting Services
55 Stephens Road
London
E15 3JJ

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 August 2016

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 07729137

Registered Number: 07729137

BALANCE SHEET AT 31 AUGUST 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,565	602
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	9,027	8,764
Cash at bank and in hand		517	2,883
		<u>9,544</u>	<u>11,647</u>
CREDITORS: Amounts falling due within one year		<u>11,064</u>	<u>12,206</u>
NET CURRENT LIABILITIES		(1,520)	(559)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45</u>	<u>43</u>
CAPITAL AND RESERVES			
Called up share capital	4	5	5
Profit and loss account		<u>40</u>	<u>38</u>
SHAREHOLDERS' FUNDS		<u>45</u>	<u>43</u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 4 January 2017 and signed on their behalf by

Olabiya Ajibola AKINOSUN
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20%
-----------	-----

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 1 September 2015	1,170	1,170
Additions	1,956	1,956
Disposals	(602)	(602)
At 31 August 2016	<u>2,524</u>	<u>2,524</u>
Depreciation		
At 1 September 2015	568	568
For the year	391	391
At 31 August 2016	<u>959</u>	<u>959</u>
Net Book Amounts		
At 31 August 2016	<u>1,565</u>	<u>1,565</u>
At 31 August 2015	<u>602</u>	<u>602</u>

3. DEBTORS	2016	2015
	£	£
Amounts falling due within one year:		
Other debtors	<u>9,027</u>	<u>8,764</u>
	<u>9,027</u>	<u>8,764</u>

4. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>
	<u>5</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.