MOTOR RACING INTERNATIONAL LIMITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

MONDAY



LD6 30/03/2015 COMPANIES HOUSE #96

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INDEPENDENT AUDITORS' REPORT TO MOTOR RACING INTERNATIONAL LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Motor Racing International Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

lan Davies FCA (Senior Statutory Auditor)

for and on behalf of Alliotts

Chartered Accountants Statutory Auditor

23/3/15

4th Floor Imperial House 15 Kingsway London WC2B 6UN

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		28,324		17,725	
Creditors: amounts falling due within one year		(28,852)		(18,229)	
Total assets less current liabilities			(528)		(504)
		•			
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account		•	(530)		(506)
Shareholders' funds			(528) ———		(504)

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23.3.15

G Howell Director

Company Registration No. 03287748

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is dependant upon the continued financial support of the parent company, Racing International Limited.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2	Share capital .	2014	2013
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
	•		

3 Ultimate parent company

The ultimate controlling party is G. Howell.