

THE MOSELEY AND BALSALL HEATH INSTITUTE LIMITED
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

30 APRIL 2006



Company registration no. 635178

THE MOSELEY AND BALSALL HEATH INSTITUTE LIMITED

(A Company Limited by Guarantee)

REPORT OF THE MEMBERS OF THE COUNCIL

The Members of the Council submit their Annual Report and the Financial Statements of the Company for the year ended 30 April 2006.

PRINCIPAL ACTIVITIES

The Company's principal activity during the year was the provision of educational and cultural facilities for its members. The company is limited by guarantee and has no share capital.

COUNCIL MEMBERS

The Members of the Council who served during the year were:

D N SCOTT

Chairman deceased 14th January 2006.

K W UNWIN

Chairman from 15th February 2006.

J A COOPER

Resigned 8 September 2005.

MRS M I HICKS

B S LONG

E R ROBERTSON

G A ROOKE

MRS A SAMUEL

T I SAMUEL

MRS J I SPEIGHT

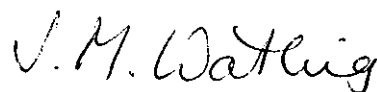
MRS J M WATLING

The Members of the Council retiring by rotation under the provisions of the Articles of Association are Mr E R Robertson, Mrs A Samuel and Mr T I Samuel, who being eligible offer themselves for re-election to the Council.

Nominations for election to the Council can be obtained from the Secretary. The consent of the proposed member must be obtained before submitting the nomination forms which must be returned to the Honorary Secretary by 31 August 2006. The Members of the Council receive no remuneration.

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

On behalf of the Board



J M WATLING

Secretary

21 June 2006

THE MOSELEY AND BALSALL HEATH INSTITUTE LIMITED

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BALANCE SHEET AS AT 30 APRIL 2006

		2006		2005
	Notes	£	£	£
INVESTMENTS				
At cost	2		73,590	73,545
CURRENT ASSETS				
Debtors and prepayments	3	212		272
Current Bank Account		176		201
High Interest Bank Account		242		341
		-----		-----
		630		814
LESS CURRENT LIABILITIES				
Creditors - amounts due within one year	4	600		590
		-----		-----
NET CURRENT ASSETS			30	224
NET ASSETS			-----	-----
			£73,620	£73,769
			=====	=====
Financed by:				
RESERVES				
Accumulated Funds			£73,620	£73,769
			=====	=====

The company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 A (1) of the Companies Act 1985. No notice has been deposited under Section 249 B(2) of that Act requiring an audit to be carried out.

The Members of Council acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to smaller companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

APPROVED BY THE BOARD ON 21 JUNE 2006

K W UNWIN

B S LONG

THE MOSELEY AND BALSALL HEATH INSTITUTE LIMITED
(A Company Limited by Guarantee)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30 APRIL 2006

	Notes	2006	2005
		£	£
INCOME			
Subscriptions		870	915
Charitable Table Sales	273		231
Less Distributions to Charities	(273)		(231)
		0	0
Interest received		39	34
Investment income		3,136	3,190
		4,045	4,139
EXPENDITURE			
Lectures and entertainment	937		1,185
Rent of accommodation	600		590
Administration expenses	237		180
Accountancy	600		590
Solicitors fees	0		1,469
Bank charges	9		9
Insurance	176		156
Honorarium	300		300
Annual dinner	76		153
Donations and gifts	1,170		1,000
Sundry expenses	40		18
		4,145	5,650
DEFICIT FOR THE YEAR BEFORE TAXATION		(100)	(1,511)
TAXATION	5	(49)	0
DEFICIT FOR THE YEAR AFTER TAXATION		(149)	(1,511)
ACCUMULATED FUNDS BROUGHT FORWARD		73,769	75,280
ACCUMULATED FUNDS CARRIED FORWARD		£73,620	£73,769

The notes on page 4 form part of these financial statements.

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2006

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

Small items of equipment for use by members costing less than £1000 are written off in the accounts in the year of purchase.

2 INVESTMENTS AT COST

£

Treasury Stocks	At 30 April 2005		
	5% 2012	£24,367	25,307
	4% 2009	£15,277	15,493
			<u>40,800</u>
Scottish Widows Bank Limited	Treasury Call Account		
	At 30 April 2005	32,745	
	Withdrawal	(1,000)	
	Interest reinvested	1,045	
		<u>32,790</u>	
At 30 April 2006			<u>73,590</u>

The market value of the investments at 30 April 2006 was £72,586 (2005 £72,252).

3 DEBTORS AND PREPAYMENTS

Due within one year

	2006	2005
	£	£
Income tax recoverable	212	272
	<u>212</u>	<u>272</u>

4 CREDITORS

Due within one year

	2006	2005
Accruals	600	590
	<u>600</u>	<u>590</u>

5 TAXATION

	2006	2005
Liability for the year	49	0
	<u>49</u>	<u>0</u>