

Abbreviated Accounts for the Year Ended 30 September 2005

for

MOTOGEAR MARKETING LIMITED



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02/02/2006

MOTOGEAR MARKETING LIMITED

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for the Year Ended 30 September 2005

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MOTOGEAR MARKETING LIMITED

Company Information
for the Year Ended 30 September 2005

DIRECTORS:

M J Telford
Mrs S Telford

SECRETARY:

Mrs S Telford

REGISTERED OFFICE:

Chandler Wasy
Parkhouse
Carlisle
Cumbria
CA3 0JY

REGISTERED NUMBER:

1053479

AUDITORS:

Tamblyn & Co Limited
Kinnersley House
Kinnersley
Nr Severn Stoke
Worcestershire
WR8 9JR

Report of the Independent Auditors to
Motogear Marketing Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 September 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Tamblyn & Co. Limited

Tamblyn & Co Limited
Kinnersley House
Kinnersley
Nr Severn Stoke
Worcestershire
WR8 9JR

Date: *29 January 2006*

MOTOGEAR MARKETING LIMITED

Abbreviated Balance Sheet
30 September 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	496,799	508,839
CURRENT ASSETS			
Stocks		801,583	614,381
Debtors		587,321	550,661
Cash in hand		7	122,630
		<u>1,388,911</u>	<u>1,287,672</u>
CREDITORS			
Amounts falling due within one year		<u>701,820</u>	<u>715,074</u>
NET CURRENT ASSETS		<u>687,091</u>	<u>572,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,183,890</u>	<u>1,081,437</u>
CREDITORS			
Amounts falling due after more than one year		<u>518,940</u>	<u>558,635</u>
		<u>664,950</u>	<u>522,802</u>
CAPITAL AND RESERVES			
Called up share capital	3	4,400	4,400
Profit and loss account		<u>660,550</u>	<u>518,402</u>
SHAREHOLDERS' FUNDS		<u>664,950</u>	<u>522,802</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
M J Telford - Director

Approved by the Board on21.01.06.....

The notes form part of these abbreviated accounts

MOTOGEAR MARKETING LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 September 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2004	658,775
Additions	14,009
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At 30 September 2005	672,784
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DEPRECIATION	
At 1 October 2004	149,936
Charge for year	26,049
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At 30 September 2005	175,985
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NET BOOK VALUE	
At 30 September 2005	496,799
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At 30 September 2004	508,839
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
4,400	Ordinary	£1	<u>4,400</u>	<u>4,400</u>

MOTOGEAR MARKETING LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 30 September 2005

4. **TRANSACTIONS WITH DIRECTORS**

Mr M J Telford lent the company a total of £179,829 in the year 2000 to partly finance the building of a new motor dealership showroom. In 2005 no interest was paid and no repayments were made. The loan is expected to be repayable over a long period.

5. **RELATED PARTY DISCLOSURES**

During the year the company purchased goods to the value of £2,645 (2004:£3,502) and sold goods to the value of £2,110 (2004:£1,310) to M J Telford Limited, a company in which Mr. and Mrs. M J Telford are materially interested in as shareholders. The purchases and sales were made on a normal trading basis.