

Company Number : 2495316

**Moving On (Design & Build) Limited**

**Abbreviated Accounts**

**For the year ended 31<sup>st</sup> March 2007**

THURSDAY



"LT39DWML"

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24/01/2008

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COMPANIES HOUSE

**Arthur Han Associates Limited**  
**Chartered Certified Accountants**

**23a Craven Terrace**  
**London W2 3QH**

**Moving On ( Design & Build ) Limited**  
**Abbreviated Accounts for the year ended 31<sup>st</sup> March 2007**

**Contents**

**Pages**

1	Abbreviated Balance Sheet
2-4	Notes to the Abbreviated Accounts

**Director :**

N Beaumont

**Company Secretary & Registered Office**

T.E Donovan  
21 Condray Place  
London SW11 3PE

**Company Number : 2495316**

**Moving On ( Design & Build ) Limited**  
**Abbreviated Balance Sheet as at 31<sup>st</sup> March 07**

	Notes	<u>2007</u>		<u>2006</u>	
		£	£	£	£
<b>Fixed Assets</b>	<b>2</b>		350,685		354,806
<b>Current Assets</b>					
Stock	3	14,500		61,900	
Debtors	4	<u>25,520</u>		<u>47,365</u>	
		<u>40,020</u>		<u>109,265</u>	
<b>Creditors : Amount falling due within one year</b>	<b>5</b>	<u>66,483</u>		<u>103,684</u>	
<b>Net Current (Liabilities) / Assets</b>			(26,463)		5,581
<b>Creditors : Amount falling due after more than one year</b>	<b>6</b>		( <u>298,353</u> )		( <u>300,998</u> )
<b>Total Net Assets</b>			<u>25,869</u>		<u>59,389</u>
<b>Represented by :</b>					
Share Capital	7		100		100
Profit & Loss Account	8		<u>25,769</u>		<u>59,289</u>
<b>Shareholders' Funds</b>	<b>9</b>		<u>25,869</u>		<u>59,389</u>

The Director has taken advantage of the exemption conferred under Section A of Part III to Schedule 8 of the Companies Act 1985 on the basis that the company qualifies as a small company

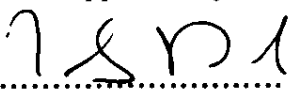
The director confirms that

- a ) The Company is entitled to exemption from the requirements to have an audit under the provisions of Section 249A (1) of the Companies Act 1985
- b ) No notice has been deposited under Section 249B(2) of the Companies Act 1985 requesting an audit

The Director acknowledges his responsibility for ensuring that the Company maintains accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of the affairs of the Company as at **31<sup>st</sup> March 2007** and of its profit for the year then ended in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

The accounts have prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The accounts were approved by the Board on **11<sup>th</sup> January 2008** and signed on its behalf

Director : ..... 

## **Moving On ( Design & Build ) Limited**

### **Notes to the abbreviated accounts for the year ended 31<sup>st</sup> March 2007**

#### **1 ) Accounting Policies**

There has been no changes in accounting policies during the period

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and under the historical cost convention using the following accounting policies

##### **a ) Turnover**

Turnover represents services rendered at invoiced amounts less Value Added Tax

##### **b ) Depreciation**

Depreciation is provided to write off the cost less estimated residual value of all fixed assets over their useful lives at the following rates

Office Equipment & Fittings	15% per annum on straight line basis
Freehold Buildings	over 50 years
Leasehold Property	over the term of the lease

##### **c ) Cash Flow Statement**

The Company has adopted FRS1 and has taken advantage of the exemption provided under that Standard, not to prepare a cash flow statement

##### **d) Work In Progress**

Work in progress is valued at lower of cost or net realisable value

Net realisable value is based on estimated contract price less further cost to completion

##### **e ) Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Moving On ( Design & Build ) Limited**

**Notes to the abbreviated accounts for the year ended 31<sup>st</sup> March 2007**

<b>2 ) Fixed Assets</b>	<b>Freehold Property</b>	<b>Leasehold Property</b>	<b>Office Equipment &amp; Fittings</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 4 06	291,051	74,600	5,202	370,853
Disposal	-	-	(1,706)	(1,706)
Addition	-	-	468	468
At 31 3 07	<u>291,051</u>	<u>74,600</u>	<u>3,964</u>	<u>369,615</u>
<b>Depreciation</b>				
At 1 4 06	6,042	6,068	3,937	16,047
Disposal	-	-	(1,706)	(1,706)
Charge for the year	<u>3,021</u>	<u>1,037</u>	<u>531</u>	<u>4,589</u>
At 31 3 07	<u>9,063</u>	<u>7,105</u>	<u>2,762</u>	<u>18,930</u>
<b>Net Book Value</b>				
At 31 3 07	<u>281,988</u>	<u>67,495</u>	<u>1,202</u>	<u>350,685</u>
At 31 3 06	<u>285,009</u>	<u>68,532</u>	<u>1,265</u>	<u>354,806</u>
<b>3 ) Work In Progress</b>			<b><u>2007</u></b>	<b><u>2006</u></b>
			<b>£</b>	<b>£</b>
Work In Progress			<u>14,500</u>	<u>61,900</u>
<b>4 ) Debtors : Falling due within one year</b>			<b><u>2007</u></b>	<b><u>2006</u></b>
			<b>£</b>	<b>£</b>
Trade Debtors			21,393	45,790
Other Debtors			2,240	468
Prepayment			<u>1,887</u>	<u>1,107</u>
			<u>25,520</u>	<u>47,365</u>
<b>5 ) Creditors : Amount falling due within one year</b>			<b><u>2007</u></b>	<b><u>2006</u></b>
			<b>£</b>	<b>£</b>
Bank Overdraft			35,509	65,225
Trade Creditors			-	391
Other Creditors			1,750	1,750
Mortgage			3,000	3,000
Creditors for taxation			4,674	7,753
Corporation Tax			-	4,730
Director's Current Account			245	845
Accruals			<u>21,305</u>	<u>19,990</u>
			<u>66,483</u>	<u>103,684</u>

**Moving On (Design & Build) Limited**

**Notes to the abbreviated accounts for the year ended 31<sup>st</sup> March 2007**

**6 ) Creditors : Amount falling due after more than one year**

	<u>2007</u>	<u>2006</u>
	£	£
Mortgage due more than 5 years	283,353	285,998
Mortgage due between 1-5 years	<u>15,000</u>	<u>15,000</u>
	<u>298,353</u>	<u>300,998</u>

The mortgage is secured against the leasehold and freehold property and is repayable over 20-24 years Interest is 1 5% over based rate applied by the Lloyds TSB Bank

**7 ) Share Capital**

**Authorised, Issued and Fully Paid**

	<u>2007</u>	<u>2006</u>
	£	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

**8 ) Reserves**

	<u>2007</u>	<u>2006</u>
	£	£
Opening Balance	59,289	72,923
(Loss) for the year	<u>(33,520)</u>	<u>(13,634)</u>
Reserves Carried Forward	<u>25,769</u>	<u>59,289</u>

**9 ) Reconciliation of movements in Shareholders' Funds**

	<u>2007</u>	<u>2006</u>
	£	£
<i>Opening Shareholders Funds</i>	59,389	73,023
(Loss) / Profit for the year	( 7,520 )	10,366
Dividends	( <u>26,000</u> )	( <u>24,000</u> )
<b>Closing Shareholders Funds</b>	<u>25,869</u>	<u>59,389</u>