

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
MOVING ESTATE AGENTS LTD**

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FOR THE YEAR ENDED 31 AUGUST 2016**

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MOVING ESTATE AGENTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTORS:

Ms L Chisholm
Ms C Thomson

REGISTERED OFFICE:

6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC431470 (Scotland)

ACCOUNTANTS:

Henderson Loggie
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		2,546		5,092
Tangible assets	3		5,908		7,027
			8,454		12,119
CURRENT ASSETS					
Debtors		17,825		11,900	
Cash at bank and in hand		158,902		113,107	
		176,727		125,007	
CREDITORS					
Amounts falling due within one year		66,634		55,262	
NET CURRENT ASSETS			110,093		69,745
TOTAL ASSETS LESS CURRENT LIABILITIES			118,547		81,864
CAPITAL AND RESERVES					
Called up share capital	4		104		104
Profit and loss account			118,443		81,760
SHAREHOLDERS' FUNDS			118,547		81,864

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2016 and were signed on its behalf by:

Ms C Thomson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on a straight line basis
Computer equipment	- 33% on a straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>12,730</u>
AMORTISATION	
At 1 September 2015	7,638
Amortisation for year	<u>2,546</u>
At 31 August 2016	<u>10,184</u>
NET BOOK VALUE	
At 31 August 2016	<u>2,546</u>
At 31 August 2015	<u>5,092</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	16,662
Additions	<u>3,340</u>
At 31 August 2016	<u>20,002</u>
DEPRECIATION	
At 1 September 2015	9,635
Charge for year	<u>4,459</u>
At 31 August 2016	<u>14,094</u>
NET BOOK VALUE	
At 31 August 2016	<u>5,908</u>
At 31 August 2015	<u>7,027</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
4	Special A-Z	£1	<u>4</u>	<u>4</u>
			<u>104</u>	<u>104</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.