

# Gupta Consultancy Services Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 1 October 2015 to 28 February 2017

Booth & Co  
Chartered Certified Accountants  
The Hermitage  
15A Shenfield Road  
Brentwood  
Essex  
CM15 8AG

# **Gupta Consultancy Services Ltd**

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# **Gupta Consultancy Services Ltd**

## **Company Information**

<b>Director</b>	Mr Rajan Gupta
<b>Registered office</b>	10 Raphael Close Shenley Radlett Hertfordshire WD7 9JG
<b>Accountants</b>	Booth & Co Chartered Certified Accountants The Hermitage 15A Shenfield Road Brentwood Essex CM15 8AG

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Gupta Consultancy Services Ltd  
for the Period Ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gupta Consultancy Services Ltd for the period ended 28 February 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-valuc/rulcbook.html>.

This report is made solely to the Board of Directors of Gupta Consultancy Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Gupta Consultancy Services Ltd and state those matters that we have agreed to state to the Board of Directors of Gupta Consultancy Services Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gupta Consultancy Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Gupta Consultancy Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Gupta Consultancy Services Ltd. You consider that Gupta Consultancy Services Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Gupta Consultancy Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Booth & Co  
Chartered Certified Accountants  
The Hermitage  
15A Shenfield Road  
Brentwood  
Essex  
CM15 8AG

8 November 2017

## **Gupta Consultancy Services Ltd**

### **Statement of Comprehensive Income for the Period from 1 October 2015 to 28 February 2017**

	<b>Note</b>	<b>2017</b> <b>£</b>	<b>2015</b> <b>£</b>
Profit/(loss) for the period		<u>6,896</u>	<u>(15,913)</u>
Total comprehensive income for the period		<u><u>6,896</u></u>	<u><u>(15,913)</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

**Gupta Consultancy Services Ltd**  
**(Registration number: 08229052)**  
**Balance Sheet as at 28 February 2017**

	Note	2017 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	988	1,318
<b>Current assets</b>			
Debtors	<u>5</u>	2,442	5,615
Cash at bank and in hand		3,498	10,123
		5,940	15,738
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(8,773)	(25,797)
<b>Net current liabilities</b>		(2,833)	(10,059)
<b>Net liabilities</b>		(1,845)	(8,741)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(1,945)	(8,841)
<b>Total equity</b>		(1,845)	(8,741)

For the financial period ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 8 November 2017

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Mr Rajan Gupta

Director

The notes on pages 6 to 9 form an integral part of these financial statements.



# Gupta Consultancy Services Ltd

## Statement of Changes in Equity for the Period from 1 October 2015 to 28 February 2017

	Share capital £	Profit and loss account £	Total £
At 1 October 2015	100	(8,841)	(8,741)
Profit for the period	-	6,896	6,896
Total comprehensive income	-	6,896	6,896
At 28 February 2017	100	(1,945)	(1,845)

  

	Share capital £	Profit and loss account £	Total £
At 1 October 2014	100	7,072	7,172
Loss for the period	-	(15,913)	(15,913)
Total comprehensive income	-	(15,913)	(15,913)
At 30 September 2015	100	(8,841)	(8,741)

The notes on pages 6 to 9 form an integral part of these financial statements.  
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# **Gupta Consultancy Services Ltd**

## **Notes to the Financial Statements for the Period from 1 October 2015 to 28 February 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

10 Raphael Close  
Shenley  
Radlett  
Hertfordshire  
WD7 9JG  
England

These financial statements were authorised for issue by the director on 8 November 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture, fittings and equipment	25% Reducing balance basis

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Gupta Consultancy Services Ltd**

### **Notes to the Financial Statements for the Period from 1 October 2015 to 28 February 2017**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 1 (2015 - 1).

# Gupta Consultancy Services Ltd

## Notes to the Financial Statements for the Period from 1 October 2015 to 28 February 2017

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 October 2015	3,125	3,125
At 28 February 2017	3,125	3,125
<b>Depreciation</b>		
At 1 October 2015	1,807	1,807
Charge for the year	330	330
At 28 February 2017	2,137	2,137
<b>Carrying amount</b>		
At 28 February 2017	988	988
At 30 September 2015	1,318	1,318

### 5 Debtors

	2017 £	2015 £
Trade debtors	-	2,335
Other debtors	2,442	3,280
Total current trade and other debtors	2,442	5,615

### 6 Creditors

	2017 £	2015 £
<b>Due within one year</b>		
Trade creditors	6,146	24,502
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,533	411
Other creditors	1,094	884
	8,773	25,797

## **Gupta Consultancy Services Ltd**

### **Notes to the Financial Statements for the Period from 1 October 2015 to 28 February 2017**

#### **7 Dividends**

	<b>2017</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

Final dividend of £Nil (2015 - £Nil) per ordinary share

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.