

CONTRACT LOCKING SERVICES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010



CONTRACT LOCKING SERVICES LIMITED
REGISTERED NUMBER: 04417157

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Investments	2		2,649,147		2,649,147
CURRENT ASSETS					
Debtors		192,094		96,259	
Cash at bank		122,560		67,052	
		<u>314,654</u>		<u>163,311</u>	
CREDITORS: amounts falling due within one year		<u>(398,608)</u>		<u>(350,100)</u>	
NET CURRENT LIABILITIES			<u>(83,954)</u>		<u>(186,789)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,565,193</u>		<u>2,462,358</u>
CREDITORS: amounts falling due after more than one year			<u>(187,500)</u>		<u>(437,500)</u>
NET ASSETS			<u><u>2,377,693</u></u>		<u><u>2,024,858</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		59,200		59,200
Share premium account			896,380		896,380
Profit and loss account			<u>1,422,113</u>		<u>1,069,278</u>
SHAREHOLDERS' FUNDS			<u><u>2,377,693</u></u>		<u><u>2,024,858</u></u>

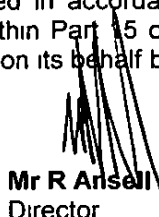
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Mr D Easley
Director

Date 22/12/10



Mr R Arsell
Director

Date 22/12/10

The notes on pages 2 to 3 form part of these financial statements

CONTRACT LOCKING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts. Turnover is recognised by the company on dispatch of goods.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its parent and subsidiary comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by the Companies Act 2006 not to prepare group accounts.

CONTRACT LOCKING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 May 2009 and 30 April 2010	2,649,147
Net book value	
At 30 April 2010	2,649,147
At 30 April 2009	2,649,147

Subsidiary undertakings

The following were subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 30 April 2010 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Specialized Security Products Limited	673,925	357,034

3. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
5,920,000 ordinary shares of 1p each	59,200	59,200

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate and ultimate parent company is Contract Locking Services (Holdings) Limited, a company registered in England and Wales

The ultimate controlling party is Mr D Easley, by virtue of his controlling shareholding in Contract Locking Services (Holdings) Limited