

# MSI-Quality Forgings Limited

REGISTERED NUMBER 2197909

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 2nd May, 2009

The Directors present their report and the accounts for the 52 weeks ended 2nd May, 2009.

### 1. Principal activity and review of the business and future developments.

The company has been dormant throughout the period under review. The company operates under an agency agreement with MS INTERNATIONAL plc, the records of all trading transactions being incorporated into the books and records of that company. There have been no events to the date of this report which have materially affected the company.

### 2. Directors

The directors of the company at 2nd May, 2009, all of whom served throughout the year, were as follows:

Michael Bell	ARICS	(Chairman)
Michael O'Connell	FCA	(Finance)
David Pyle		(Administration and Secretary)

In accordance with the Articles of Association the directors are not required to retire by rotation.

### 3. Directors' interests

No director had any interest in shares or debentures of group companies at the beginning or end of the period, according to the register required to be kept under the Companies Act 2006. As permitted by statutory instrument, the register does not contain details of the shareholdings of persons who are also directors of the holding company.

### 4. Close company status

As far as the directors are aware, the company is not a close company within the meaning of the Income and Corporation Taxes Act 1988, as amended. There has been no change in this respect since the end of the financial period.

### 5. Directors' liability insurance

The company has continued to provide liability insurance for its directors as permitted by the Companies Act 2006.

### 6. Auditors

As the company has been dormant throughout the period under review, a resolution that auditors not be reappointed will be proposed at the Annual General Meeting.

By order of the Board  
David Pyle, Secretary  
25th June, 2009



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# **MSI-Quality Forgings Limited**

## **Directors' Responsibilities**

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those accounts, the directors are required to:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the accounts comply with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MSI-Quality Forgings Limited

## Balance Sheet at 2nd May, 2009

	Note	2009 & 2008 £
<b>Current liabilities</b>		
Creditors - amounts falling due within one year		(40,922)
<b>Total assets less liabilities</b>		(40,922)
<b>Capital and reserves</b>		
Called up share capital	2	2
Profit and loss account		(40,924)
<b>Equity shareholders' funds</b>		(40,922)

The company has been dormant throughout the period under review.

- (a) For the 52 weeks ended 2nd May, 2009 the company was entitled to exemption under section 480(1)(b) of the Companies Act 2006.
- (b) Members have not required the company to obtain an audit in accordance with section 475(3)(a) of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with the requirements of the Companies Act 2006; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of the Companies Act 2006.

These accounts were approved by the Board of Directors on 25th June, 2009.

David Pyle

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Directors

Michael O'Connell

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*M. O'Connell*

## **Notes on the Accounts**

### **1. Accounting policies**

a) **Accounting convention**

The accounts have been prepared under the historical cost convention and comply with applicable UK accounting standards.

b) **Profit and loss account**

The company has not traded during the year. No profit and loss account has therefore been prepared.

### **2. Called up share capital**

	2009 & 2008 £
Ordinary shares of £1 each	
Authorised - 100 (2008 - 100)	100
Allotted, issued and fully paid - 2 (2008 - 2)	2

### **3. Parent undertaking and controlling party**

The parent undertaking, ultimate holding company and controlling party is MS INTERNATIONAL plc. It has included the company in its group accounts, copies of which are available from its registered office: Balby Carr Bank Doncaster, DN4 8DH, England.