

Company Registration Number 01919901

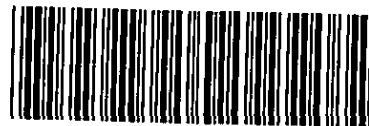
Contract Flooring (Cumbria) Limited

**Unaudited
Abbreviated Accounts**

30 April 2012

**THE REGISTRAR
OF COMPANIES**

FRIDAY



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30/11/2012

#280

COMPANIES HOUSE

Armstrong Watson
Chartered Accountants
Bute House
Montgomery Way
Rosehill
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Cumbria
CA1 2RW

CONTRACT FLOORING (CUMBRIA) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

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CONTRACT FLOORING (CUMBRIA) LIMITED

Company Registration Number 01919901

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		12,347	16,462
CURRENT ASSETS			
Stocks		5,665	10,739
Debtors		121,782	125,467
Cash at bank and in hand		702,656	694,799
		<u>830,103</u>	<u>831,005</u>
CREDITORS: Amounts falling due within one year		<u>73,024</u>	<u>97,112</u>
NET CURRENT ASSETS		<u>757,079</u>	<u>733,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>769,426</u>	<u>750,355</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		768,426	749,355
SHAREHOLDERS' FUNDS		<u>769,426</u>	<u>750,355</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13/11/12, and are signed on their behalf by


MR D J BLAYLOCK

The notes on pages 2 to 3 form part of these abbreviated accounts.

CONTRACT FLOORING (CUMBRIA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax, for the supply and fitting of floor coverings

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fittings & Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is defined as the direct cost of each product on a first in, first out basis

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

CONTRACT FLOORING (CUMBRIA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2011 and 30 April 2012	<u>78,629</u>
DEPRECIATION	
At 1 May 2011	62,167
Charge for year	<u>4,115</u>
At 30 April 2012	<u>66,282</u>
NET BOOK VALUE	
At 30 April 2012	<u>12,347</u>
At 30 April 2011	<u>16,462</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>