

4429039  
Company No in  
England & Wales

**MU SOLUTIONS LIMITED**

**STATUTORY ACCOUNTS**

**31 MAY 2005**



**MU SOLUTIONS LIMITED**  
**FINANCIAL STATEMENTS**  
**31 MAY 2005**

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**MU SOLUTIONS LIMITED**

**GENERAL INFORMATION**

**DIRECTORS**

Mr U Obhrai

**SECRETARY**

S Obhrai

**REGISTERED OFFICE**

18 Erroll Road  
Romford  
Essex  
RM1 3DJ

**MU SOLUTIONS LIMITED**

**REPORT OF THE DIRECTOR**

*The Director presents his report and the financial statements for the period ended 31 May 2005.*

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The company was incorporated on 1 May 2002 and commenced trading on 1 June 2002. The results of the year are shown on page 4 of the financial statements. The Director recommends the payment of a dividend of £9,148 for the year under review.

**DIRECTOR AND HIS INTERESTS**

The Director who served during the year and his beneficial interests are in the company's shares through the year were:

Mr U Obhrai

Ordinary share of £1 each

1

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The Director is required by the Companies Act 1985 to prepare financial statements for each financial year which gave a true and fair view of the state of affairs of the company at the end of the financial year, and the profit or loss of the company for the financial year. The directors consider that in preparing those financial statements, the company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates and confirm that all applicable standards have been followed. The financial statements have been prepared on a going concern basis. The director has responsibility for ensuring that the company keeps accounting records which disclose with reasonable accuracy t any financial position of the company and which enables them to ensure that the financial statements comply with the Companies Act 1985. The director also has the responsibility for safeguarding the assets of the company and for the prevention and detection of fraud and other irregularities.

**MU SOLUTIONS LIMITED**

**REPORT OF THE DIRECTOR (Cont.)**

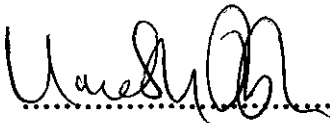
**TAXATION STATUS**

The Company is a close company within the meaning of section 414 of the Income and Corporation Taxes Act 1988.

**AUDITORS**

As the turnover of the company is below the statutory minimum above which an audit is required, no auditors have been appointed.

**BY ORDER OF THE BOARD**



.....Director

Mr U Obhrai

04 March 2006

**MU SOLUTIONS LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE 12 MONTHS ENDED 31 MAY 2005**

	Notes	£
<b>Turnover</b>	1(b),2	<b>0</b>
Administrative Expenses	3	<u><b>550</b></u>
<b>Loss on Trading</b>		<b>(550)</b>
Other Income		<u><b>98</b></u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b>(452)</b>
<b>Taxation</b>	4	<u><b>0</b></u>
		<b>(452)</b>
<b>Retained Profit carried forward from previous financial year</b>		<b>9,600</b>
Dividends		<u><b>9,148</b></u>
<b>Retained Profit carried forward</b>		<u><b>0</b></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the above financial year.

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

There were no recognised gains or losses in the above financial year other than the results for the year-end, and, accordingly, no statement of recognised gains and losses has been prepared.

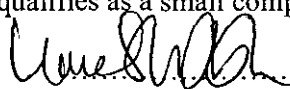
**MU SOLUTIONS LIMITED  
BALANCE SHEET AS AT 31 MAY 2005**

	Notes	
<b>CURRENT ASSETS</b>		
Cash in hand		<b>£9,698</b>
<b>CREDITORS: Amounts falling due within one year</b>	<b>5</b>	<b><u>£9,697</u></b>
<b>NET CURRENT ASSETS</b>		<b><u>£1</u></b>
<b>NET ASSETS</b>		<b><u>£1</u></b>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	<b>6</b>	<b>£1</b>
Profit and Loss Account		<b>£0</b>
<b>SHAREHOLDER EQUITY FUNDS</b>		<b><u>£1</u></b>

In approving these financial statements as the director of the company I confirm:

- That for the year in question the company was entitled to the exemption conferred by section 249A(1) of the companies Act 1985;
- 
- That no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the period ended 31 May 2005; and
- 
- That I acknowledge my responsibilities for :
  - a) Ensuring that the company keeps accounting records which comply with section 221, and
  - b) Preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year, and its profit (or loss) for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements relating to the accounts so far as applicable to the company.

The directors have taken advantage of the exemptions conferred on small companies by schedule 8, part 1 of the Companies Act 1985. In the opinion of the director, the company qualifies as a small company and is therefore entitled to make use of these exemptions.

 Director  
Mr U Obhrai

The financial statements were approved by the board on 04 March 2006.

**MU SOLUTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS 31 MAY 2005**

**1 ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**b) Turnover**

Turnover represents the invoiced amounts of goods sold and services provided to customers stated net of value added tax and trade discounts.

**c) Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

**2 TURNOVER**

Turnover represents invoiced sales

The turnover and pre-tax profit is all attributed to the company's principal activity and all services have been provided to the United Kingdom market.



**MU SOLUTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS 31 MAY 2005**

		£
<b>3</b>	<b>ADMINISTRATIVE EXPENSES</b>	
		<b>550</b>
<b>4</b>	<b>TAXATION</b>	
	Corporation Tax on profits for the year	<b>0</b>
<b>5</b>	<b>CREDITORS: Amount falling due within one year</b>	
	Creditors	<b>350</b>
	Directors Loans	<b>9,347</b>
	Corporation Tax	<b>0</b>
		<b><u>9,697</u></b>
<b>6</b>	<b>SHARE CAPITAL</b>	
	Authorised 100 ordinary shares of £1 each	<b>100</b>
	Allotted, called and fully paid 1 ordinary shares of £1 each	<b>1</b>

**MU SOLUTIONS LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE 12 MONTHS  
ENDED 31 MAY 2005**

<b>Fees Receivable</b>	<b>£0</b>
<b>Expenses</b>	
Telephone	<b>£70</b>
Accounting	<b>£350</b>
Sundries	<b><u>£130</u></b>
<b>Trading Loss</b>	<b>(£550)</b>
<b>Interest Received</b>	<b><u>£98</u></b>
<b>Net Loss for the year</b>	<b><u>£452</u></b>