

MULTILIFT PARTS LIMITED,
REGISTERED NUMBER NI 47279

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH, 2010

WEDNESDAY



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29/12/2010 38
COMPANIES HOUSE

William Hughes & Company
Accountants & Tax Consultants
26 Carrickblackner Road
Portadown
Co Armagh
BT62 5AX

MULTILIFT PARTS LIMITED

REPORT OF THE DIRECTOR

The Director presents his report and accounts for the year ended 31st March 2010

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations. Company law requires the directors to prepare Financial Statements for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accountancy Practice (United Kingdom Accounting Standards and applicable Law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the directors are required to

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the financial year ended 31st March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476 B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 so far as applicable to the company.

ACTIVITIES

The principal activity of the company is that of retail sales of mechanical components.

DIVIDENDS

Dividends totalling £15 000 were paid during the year.

FIXED ASSETS

Changes in Fixed Assets are set out in the notes to accounts.

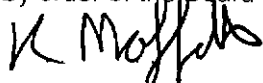
DIRECTOR

The Director with his interest in the company is shown below.

Mr K T Moffett 1 Share

Directors' interests at 3rd December 2010 are unchanged.

By order of the Board



Mr Kenneth T Moffett

MULTILIFT PARTS LIMITED

FOR THE YEAR ENDED 31ST MARCH, 2010

**ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF
MULTILIFT PARTS LIMITED**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the company which comprise of Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations that you have given to us

This report is made to the Company's Board of Directors as a body in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body for our work or for this report

We have carried out this engagement in accordance with issued technical guidance and have complied with the ethical guidance laid down relating to undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31st March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of your financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion in the financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section



William Hughes & Company
Accountants
26 Carrickblacker Road
PORTADOWN
Co. Armagh
BT63 5AX

Dated 3rd December 2010

MULTILIFT PARTS LIMITED**BALANCE SHEET AS AT 31ST MARCH, 2010**

	year ended 31 3 10	year ended 31 3 09
Fixed Assets		
Tangible Assets	15 073	6 221
Current Assets		
Cash at Bank	3655	1 556
Trade Debtors	16 521	24 512
Stock	36 348	42 483
Creditors (falling due within one year)	34 905	19 724
Other Creditors	533	4 967
Net Current Assets/Liabilities	<u>£21 086</u>	<u>£43 860</u>
Creditors		
amounts falling due after more than one year	<u>£0</u>	<u>£0</u>
Total Net Assets	<u>£36 159</u>	<u>£50 081</u>
Capital and reserves		
Profit and Loss Account	<u>£36 159</u>	<u>£50 081</u>
Shareholders Funds	<u>£36 159</u>	<u>£50 081</u>

The abbreviated accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities

For the financial year ended 31st March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 so far as applicable to the Company

These abbreviated accounts were approved by the board of directors on 3rd December 2010 and were signed on its behalf by

MR K T MOFFETT

 Director

The notes on page 4 form part of these accounts

MULTILIFT PARTS LIMITED

YEAR ENDED 31ST MARCH, 2010

NOTES TO ACCOUNTS

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the accounts of the business

Turnover

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods and services to customers during the year

Fixed Assets and Depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets by equal annual instalments or their useful economic lives

Stocks

Stocks are stated at the lower of cost and net realisable value. In determining the cost of raw materials consumables and goods purchased for resale the weighted average purchase price is used. For work in progress and finished goods manufactured by the company cost is taken as production cost which includes an appropriate proportion of attributable overheads

2 TANGIBLE FIXED ASSETS

Cost at 1 04 09	£6 221
Additions	19 370
Disposal	(5 500)
Depreciation	
Charge for year ended 31 March 2010	5 018
Net Book Value as at 31 March 2010	£15 073

3 CREDITORS

	y/e 31 3 10	y/e 31 3 09
Sundry Creditors and Accruals	£34 905	£19 724

4 CALLED UP SHARE CAPITAL

	<u>Authorised</u>	<u>Issued and Fully Paid</u>
Ordinary Shares of £1 each	100 000	2

5 The Company claims exemption as a small company from the necessity of preparing a Cash Flow Statement for the period covered by the accounts

6 RELATED PARTY TRANSACTIONS

The Company has no transacting related parties

7 TRANSACTIONS WITH DIRECTORS

There were no transactions with the Director during the year

8 APPROVAL OF ACCOUNTS

These accounts were approved by the Director on 3 December 2010