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NC

MULTILIFT PARTS LIMITED,

REGISTERED NUMBER: N.I. 47279

DIRECTOR'S REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2008

AS MODIFIED UNDER SCHEDULE 6 COMPANIES

(NORTHERN IRELAND) ORDER 1986

DEPARTMENT OF ENTERPRISE  
TRADE AND INVESTMENT

30 JAN 2009

POST RECEIVED  
COMPANIES REGISTRY

WILLIAM HUGHES & COMPANY,  
ACCOUNTANTS,  
PORTADOWN.

## **MULTILIFT PARTS LIMITED**

### **STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies (Northern Ireland) Order 1986. They are also responsible for safe-guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MULTILIFT PARTS LIMITED

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2008

ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF  
MULTILIFT PARTS LIMITED

In accordance with your instructions we have prepared without audit the Accounts for the year ended 31<sup>st</sup> March, 2008 set out on pages 3 to 6 from your books and records and from information and explanations supplied to us.



William Hughes & Company,  
Accountants,  
26, Carrickblacker Road,  
PORTADOWN,  
Co. Armagh.  
BT63 5AX

Dated: 28<sup>th</sup> November, 2008

**MULTILIFT PARTS LIMITED****BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2008**

	<u>31.3.08</u>	<u>31.3.07</u>
<b>FIXED ASSETS</b>	£6,961	£9,283
<b><u>CURRENT ASSETS</u></b>		
Stock	43,362	54,006
Trade Debtors	10,294	17,912
<b><u>CURRENT LIABILITIES</u></b>		
Creditors and Accrued Expenses (falling due within 1 year)	17,830	43,545
Other Creditors	2,240	0
Net Current Assets/Liabilities	33,586	28,373
Creditors (falling due after 1 year)	2,567	6,967
<b>Total Net Assets</b>	<u>£37,980</u> =====	<u>£30,689</u> =====
<b><u>CAPITAL AND RESERVES</u></b>		
Profit and Loss Account	<u>£37,980</u> -----	<u>£30,689</u> -----
Total Shareholders Funds	<u>£37,980</u> =====	<u>£30,689</u> =====

Small Company Audit Exemption  
Directors Statement

- a) The company is entitled to exemption under paragraph (1) of Article 257A for year ended 31<sup>st</sup> March, 2008.
- b) No notice has been deposited under paragraph (2) of Article 257B for the above year.
- c) The Directors acknowledge their responsibilities for:
- (i) ensuring that the company keeps accounting records which comply with Article 229 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March, 2008 and of its profit or loss for the year ended 31<sup>st</sup> March, 2008 in accordance with the requirements of Article 234 and which otherwise comply with the requirements of this order relating to Accounts, so far as applicable to the company.

**Abbreviated Accounts**

In the opinion of the Director the company is entitled to the exemptions conferred by section 255 Companies (N.I.) Order 1986 and the advantage has been taken of these exemptions.

**SIGNED ON BEHALF OF THE BOARD**

  
.....  
MR. K.T. MOFFETT

**DIRECTOR**

The notes on pages 4 & 5 form part of these accounts.

**MULTILIFT PARTS LIMITED**

**YEAR ENDED 31<sup>ST</sup> MARCH, 2008**

**NOTES TO ACCOUNTS**

**1. ACCOUNTING POLICY**

The following accounting policies have been used:

**(a) Basis of Accounting**

These accounts have been prepared under the historical cost convention.

**(b) Turnover**

Turnover comprises the Gross Sales excluding VAT.

**(c) Fixed Assets**

Fixed Assets are stated at purchase price less depreciation where appropriate.

**(d) Depreciation**

Depreciation is calculated to write off the cost of assets within their useful lives.  
The method adopted and rates used are:

Equipment	25% on Reducing Balance
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**2. TANGIBLE FIXED ASSETS**

Cost at 1.04.07	£9,283
Additions	-
Depreciation	
Charge for year ended 31 <sup>st</sup> March, 2008	2,322
Net Book Value as at 31 <sup>st</sup> March, 2008	<u>£6,961</u>

3. **CREDITORS**

	y/e 31.3.08	y/e 31.3.07
Sundry Creditors and Accruals	£13,072	£19,727

4. **CALLED UP SHARE CAPITAL**

	<u>Authorised</u>	<u>Issued and Fully Paid</u>
Ordinary Shares of £1 each	100,000	2

5. The Company claims exemption as a small company from the necessity of preparing a Cash Flow Statement for the period covered by the accounts.

6. **RELATED PARTY TRANSACTIONS**

The Company has no transacting related parties.

7. **TRANSACTIONS WITH DIRECTORS**

There were no transactions with the Director during the year.

8. **APPROVAL OF ACCOUNTS**

These accounts were approved by the Director on 28<sup>th</sup> November, 2008.