

MUNSTER HEIGHTS MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24TH MARCH 2000

Company Registration No 02032592



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**MUNSTER HEIGHTS MANAGEMENT COMPANY LIMITED****OFFICERS, ADVISERS AND CONTENTS  
FOR THE YEAR ENDED 24TH MARCH 2000**

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**OFFICERS AND ADVISERS**

<b>Directors</b>	Mr E P Brookes Mrs H E P Baggaley Miss S J Fotheringham Mr J B Barty (estate of Mr Meredith)
<b>Secretary</b>	Miss S J Fotheringham
<b>Registered Office</b>	3d Munster Road Parkstone Poole Dorset
<b>Accountants</b>	Grant & Co Bank Court 12a Manor Road Verwood Dorset
<b>Bankers</b>	Portman Building Society 314 Bournemouth Road Poole Dorset

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# MUNSTER HEIGHTS MANAGEMENT COMPANY LIMITED

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 24TH MARCH 2000

The directors present their report together with the financial statements for the year ended 24th March 2000.

### Principal Activities

The company's principal activity continued to be that of co-ordinating the maintenance and upkeep of 3 Munster Road, Parkstone, Poole, Dorset.

The company does not carry on a trade, and all its income is derived from contributions by the members.

### Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary Shares	
	24th March 2000	25th March 1999
Mr E P Brookes	1	1
Mrs H E P Baggaley	1	1
Miss S J Fotheringham	1	1
Mr J B Barty (estate of Mr Meredith)	1	1

### Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these financial statements the directors are required to:

Select suitable accounting policies and then apply them consistently;

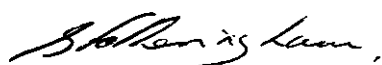
Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small company exemptions

The report of the Directors' has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and was approved by the board on 10th January 2001, and signed on its behalf.



S J Fotheringham  
Secretary

**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**MUNSTER HEIGHTS MANAGEMENT COMPANY LIMITED**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 24th March 2000, set out on pages 4 to 7, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us, and we report that they are in accordance therewith.



**Grant & Co**  
**Chartered Accountants**  
Bank Court  
12a Manor Road  
Verwood  
Dorset

10th January 2001

**MUNSTER HEIGHTS MANAGEMENT COMPANY LIMITED****INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 24TH MARCH 2000**

	Notes	2000 £	1999 £
Turnover		<b>1,810</b>	1,810
Administrative expenses		<b>1,527</b>	1,732
		<b>283</b>	78
Non trading income	2	<b>38</b>	47
Surplus on Ordinary Activities before Taxation		<b>321</b>	125
Tax on ordinary activities	3	-	-
Surplus on Ordinary Activities after Taxation		<b>321</b>	125
Retained Surplus Brought Forward		<b>1,295</b>	1,170
Retained Surplus Carried Forward		<b>1,616</b>	1,295

The notes on pages 6 to 7 form part of these financial statements.

## MUNSTER HEIGHTS MANAGEMENT COMPANY LIMITED

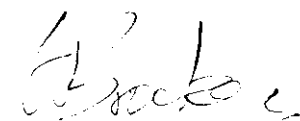
BALANCE SHEET  
AT 24TH MARCH 2000

	Notes	2000		1999	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	4		20		20
<b>Current Assets</b>					
Debtors	5	972		339	
Cash at bank and in hand		845		1,181	
		<u>1,817</u>		<u>1,520</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	<u>217</u>		<u>241</u>	
Net Current Assets			<u>1,600</u>		<u>1,279</u>
Total Assets Less Current Liabilities			<u><u>1,620</u></u>		<u><u>1,299</u></u>
<b>Capital and Reserves</b>					
Share capital	7		4		4
Contribution Reserve			<u>1,616</u>		<u>1,295</u>
<b>Shareholders' Funds</b>			<u><u>1,620</u></u>		<u><u>1,299</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the board on 10th January 2001 and signed on its behalf.



**E P Brookes**  
**Director**

## MUNSTER HEIGHTS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24TH MARCH 2000**1 Accounting Policies****Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

Turnover represents the amounts contributed by the members.

**Tangible fixed assets and depreciation**

Freehold land and buildings and other fixed assets are shown at cost

**2 Non Trading Income**

	2000 £	1999 £
Building Society interest received	38	47

**3 Taxation**

No liability to corporation tax is anticipated on the results for the year. No provision for deferred tax is required

**4 Tangible Fixed Assets**

	Freehold	Total
Cost	£	£
At 25th March 1999	20	20
<b>At 24th March 2000</b>	<b>20</b>	<b>20</b>
<b>Net Book Value</b>		
<b>At 24th March 2000</b>	<b>20</b>	<b>20</b>
<i>At 24th March 1999</i>	<i>20</i>	<i>20</i>

**5 Debtors**

	2000 £	1999 £
Prepayments and accrued income	972	339

**6 Creditors: Amounts Falling Due Within One Year**

	2000 £	1999 £
Accruals and deferred income	217	241

**MUNSTER HEIGHTS MANAGEMENT COMPANY LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24TH MARCH 2000**

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<b>7</b>	<b>Share Capital</b>	<b>2000</b>	<b>1999</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>
		<hr/>	<hr/>
	<b>Allotted</b>		
	4 Allotted, called up and fully paid ordinary shares of £1 each	<b>4</b>	<b>4</b>
		<hr/>	<hr/>