REGISTERED NUMBER: 07523755 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

FOR

MUNNINGS SUPPLIES LIMITED

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MUNNINGS SUPPLIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2016

DIRECTORS:	A J Munnings M P Munnings R J Munnings
SECRETARY:	A J Munnings
REGISTERED OFFICE:	1 Munnings Court Harfreys Industrial Estate Great Yarmouth Norfolk NR31 0QE
REGISTERED NUMBER:	07523755 (England and Wales)
ACCOUNTANTS:	Tubbs Son Giles & Co Ltd 18 Gordon Road Lowestoft Suffolk NR32 1NL

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2016

	Notes	28.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		**43,733**		19,051
CURRENT ASSETS					
Stocks		**34,653**		37,139	
Debtors		**60,145**		66,958	
Cash at bank		**39,114**		14,852	
		133,912		118,949	
CREDITORS					
Amounts falling due within one year		**104,026**		81,996	
NET CURRENT ASSETS			**29,886**		36,953
TOTAL ASSETS LESS CURRENT LIABILITIES			**73,619**		56,004
PROVISIONS FOR LIABILITIES			**8,747**		3,810
NET ASSETS			**64,872**		52,194
CAPITAL AND RESERVES					
Called up share capital	3		**3**		3
Profit and loss account			**64,869**		52,191
SHAREHOLDERS' FUNDS			**64,872**		52,194

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 May 2016 and were signed on its behalf by:

M P Munnings - Director

R J Munnings - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	36,448
Additions	30,974
At 28 February 2016	67,422
DEPRECIATION	
At 1 March 2015	17,397
Charge for year	6,292
At 28 February 2016	23,689
NET BOOK VALUE	
At 28 February 2016	43,733
At 28 February 2015	19,051

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.16 £	28.2.15 £
3	Ordinary	1	3	3

continued...

4. ULTIMATE PARENT COMPANY

J W Munnings Limited is regarded by the directors as being the company's ultimate parent company.