

COMPANY NUMBER 1405913

**MULTIFARM LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
30 APRIL 1999**



## ABBREVIATED BALANCE SHEET - 30 APRIL 1999

	Notes	1999 £	1998 £
<b>FIXED ASSETS</b>			
<i>Tangible assets</i>	2	6,726	8,857
<b>CURRENT ASSETS</b>			
<i>Debtors</i>		434,298	447,056
<i>Investments</i>		37,397	22,770
<i>Cash at bank and in hand</i>		1,388	7,227
		<u>473,083</u>	<u>477,053</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(23,911)</u>	<u>(33,111)</u>
<b>NET CURRENT ASSETS</b>		<u>449,172</u>	<u>443,942</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>455,898</u>	<u>452,799</u>
<b>CAPITAL AND RESERVES</b>			
<i>Called up share capital</i>	3	100	100
<i>Profit and loss account</i>		455,798	452,699
<b>SHAREHOLDERS' FUNDS</b>		<u>455,898</u>	<u>452,799</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet.

## BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)  
FOR THE YEAR ENDED 30 APRIL 1999

*In approving these abbreviated accounts as directors of the company we hereby confirm:*

*(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;*

*(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 1999 and*

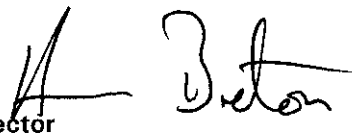
*(c) that we acknowledge our responsibilities for:*

*(1) ensuring that the company keeps accounting records which comply with Section 221, and*

*(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.*

*These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.*

*The abbreviated accounts were approved by the Board on ..... 24/2/00 ..... and signed on its behalf by*

  
Director

## NOTES TO THE ACCOUNTS - 30 APRIL 1999

## 1. ACCOUNTING POLICIES

## 1.1. Accounting convention

*The accounts are prepared under the historical cost convention.*

## 1.2. Turnover

*Turnover represents the total invoice value, excluding value added tax, of sales made during the year.*

## 1.3. Tangible fixed assets and depreciation

*Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:*

<i>Plant and machinery</i>	-	<i>25% reducing balance</i>
<i>Motor vehicles</i>	-	<i>25% reducing balance</i>

## 1.4. Investments

*Current asset investments are at the lower of cost and net realisable value.*

## 2. FIXED ASSETS

**Tangible  
fixed  
assets**  
£

**Cost**

<i>At 1 May 1998</i>	<i>19,653</i>
<i>Additions</i>	<i>111</i>
<i>At 30 April 1999</i>	<i>19,764</i>

**Depreciation**

<i>At 1 May 1998</i>	<i>10,796</i>
<i>Charge for year</i>	<i>2,242</i>
<i>At 30 April 1999</i>	<i>13,038</i>

**Net book values**

<i>At 30 April 1999</i>	<i>6,726</i>
<i>At 30 April 1998</i>	<i>8,857</i>

## 3. SHARE CAPITAL

**1999**  
£

**1998**  
£

**Authorised**

<i>100 Ordinary shares of £1 each</i>	<i>100</i>	<i>100</i>
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**Allotted, called up and fully paid**

<i>100 Ordinary shares of £1 each</i>	<i>100</i>	<i>100</i>
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