

**M V SHIPPING LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2013**

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for the Year Ended 30 September 2013**

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**COMPANY INFORMATION**  
**for the Year Ended 30 September 2013**

**DIRECTOR:** Mrs M V MacLean

**SECRETARY:** Miss F A MacLean

**REGISTERED OFFICE:** Harbour View  
Rushgarry  
Berncray  
Western Isles  
HS6 5BQ

**REGISTERED NUMBER:** SC223383 (Scotland)

**ACCOUNTANTS:** Nicolson Accountancy  
49/50 Bayhead  
Stornoway  
Isle of Lewis  
Western Isles  
HS1 2DZ

**ABBREVIATED BALANCE SHEET**  
**30 September 2013**

	Notes	30.9.13 £	£	30.9.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>2,223</b>		2,664
<b>CURRENT ASSETS</b>					
Debtors		<b>2,193</b>		2,800	
Cash at bank		<b>1,883</b>		1,780	
		<b>4,076</b>		4,580	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>814</b>		687	
<b>NET CURRENT ASSETS</b>			<b>3,262</b>		3,893
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>5,485</b>		6,557
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>100</b>		100
Profit and loss account			<b>5,385</b>		6,457
<b>SHAREHOLDERS' FUNDS</b>			<b>5,485</b>		6,557

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 November 2013 and were signed by:

Mrs M V MacLean - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 30 September 2013

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 25% on cost

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2012	
and 30 September 2013	<u>11,377</u>
<b>DEPRECIATION</b>	
At 1 October 2012	8,713
Charge for year	<u>441</u>
At 30 September 2013	<u>9,154</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>2,223</u>
At 30 September 2012	<u>2,664</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.