

Registered number
06735747

MyFD Recruitment Limited
Abbreviated Financial Statements
31 October 2011

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MyFD Recruitment Limited
Registered number: 06735747
Abbreviated Balance Sheet
as at 31 October 2011

	Notes	2011 £	2010 £
Current assets			
Debtors	19,360	18,571	
Cash at bank and in hand	5,197	6,161	
	<u>24,557</u>	<u>24,732</u>	
Creditors' amounts falling due within one year	(21,268)	(23,034)	
Net current assets		<u>3,289</u>	<u>1,698</u>
Net assets		<u>3,289</u>	<u>1,698</u>
Capital and reserves			
Called up share capital	2	80	80
Profit and loss account		3,209	1,618
Shareholder's funds		<u>3,289</u>	<u>1,698</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mr A Hine
Director

Approved by the board on 8 December 2011

MyFD Recruitment Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Turnover is recognised when the goods are physically delivered to the customer and when services are provided

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	80	<u>80</u>	<u>80</u>

MyFD Recruitment Limited
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3 Ultimate controlling party

The company is controlled by the majority shareholder F Edwards