MyFD Recruitment Limited Abbreviated Financial Statements 31 October 2010

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MyFD Recruitment Limited Registered Number: 067835747 Abbreviated Balance Sheet as at 31 October 2010

	Notes		2010 £		2009 £
Current assets Debtors		18,571		24,422 6,819	
Cash at bank and in hand		<u>6,161</u> 24,732		31,241	
Creditors amounts falling due within one year		(23,034)		(21,955)	
Net current assets			1,698		9,286
Net assets		-	1,698	-	9,286
Capital and reserves Called up share capital Profit and loss account	2		80 1,618		80 9,206
Shareholder's funds		- -	1,698	_	9,286

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr A Hine Director

Approved by the board on 15 November 2010

MyFD Recruitment Limited Notes to the Abbreviated Financial Statements for the year ended 31 October 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2	Share capital	2010 No	2009 No	2010 £	2009 £
	Allotted, called up and fully paid Ordinary shares of £1 each	80	80	80	80

3 Controlling party

The company is controlled by the majority shareholder F Edwards