

Mydealiyo Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2017

Lucraft Hodgson & Dawes LLP
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Rustington
West Sussex
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Mydealiyo Ltd**Profit and Loss Account for the Year Ended 30 April 2017**

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages 3 to 6 form an integral part of these financial statements.

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Mydealiyo Ltd**(Registration number: 08271402)****Balance Sheet as at 30 April 2017**

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	974	974
Current assets			
Cash at bank and in hand		26	26
Creditors: Amounts falling due within one year	<u>6</u>	(1,080)	(1,079)
Net current liabilities		(1,054)	(1,053)
Net liabilities		(80)	(79)
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		(10,080)	(10,079)
Total equity		(80)	(79)

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 31 January 2018

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Mr Justin Chainey

Director

The notes on pages 3 to 6 form an integral part of these financial statements.
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1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Flat 11
Sloane Apartments
54 Old Castle Street
London
E1 7AJ
England

These financial statements were authorised for issue by the director on 31 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling, which is also the company's functional currency. The financial statements are rounded to the nearest £1.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2016	2,105	2,105
At 30 April 2017	2,105	2,105
Depreciation		
At 1 May 2016	1,131	1,131
At 30 April 2017	1,131	1,131
Carrying amount		
At 30 April 2017	974	974
At 30 April 2016	974	974

4 Debtors

	2017 £	2016 £
Total current trade and other debtors	-	-

5 Cash and cash equivalents

	2017 £	2016 £
Cash at bank	26	26

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Loans and borrowings	7	659	659
Accrued expenses		421	420
		1,080	1,079

7 Loans and borrowings

7 Loans and borrowings (continued)

	2017	2016
	£	£
Current loans and borrowings		
Other borrowings	659	659
	659	659

Mydealiyo Ltd**Detailed Profit and Loss Account for the Year Ended 30 April 2017**

	2017 £	2016 £
Turnover (analysed below)	-	14,163
Gross profit (%)	0%	100%
Administrative expenses		
General administrative expenses (analysed below)	-	(6,610)
Finance charges (analysed below)	-	(122)
Depreciation costs (analysed below)	-	(1,026)
	-	(7,758)
Operating profit	-	6,405
Profit before tax	-	6,405

This page does not form part of the statutory financial statements.
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