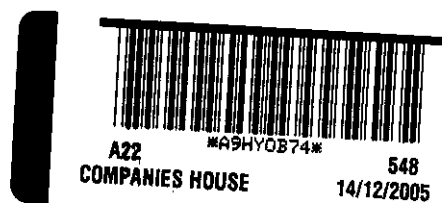


Company Registration No. 4451698 (England and Wales)

MWR INFOSECURITY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005



MWR INFOSECURITY LIMITED

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MWR INFOSECURITY LIMITED

INDEPENDENT AUDITORS' REPORT TO MWR INFOSECURITY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Morley and Scott

Chartered Accountants
Registered Auditor

7 December 2006

St Andrews House, 4400 Parkway
Whiteley
Fareham
Hampshire
PO15 7FJ

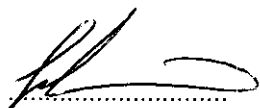
MWR INFOSECURITY LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		6,517		2,316
Current assets					
Debtors		138,573		32,180	
Cash at bank and in hand		29,238		30,324	
		<u>167,811</u>		<u>62,504</u>	
Creditors: amounts falling due within one year		<u>(157,472)</u>		<u>(74,221)</u>	
Net current assets/(liabilities)			10,339		(11,717)
Total assets less current liabilities			<u>16,856</u>		<u>(9,401)</u>
Creditors: amounts falling due after more than one year	3		(64,565)		(37,037)
Provisions for liabilities and charges			(136)		(136)
			<u>(47,845)</u>		<u>(46,574)</u>
Capital and reserves					
Called up share capital	4		99		95
Profit and loss account			(47,944)		(46,669)
Shareholders' funds			<u>(47,845)</u>		<u>(46,574)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 7.12.05.



I Shaw
Director

MWR INFOSECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

During the year the company made a loss before taxation of £1,275 and as at 30 June 2005 had net liabilities of £47,845. However, the company has won a significant level of new customers since that date. At 30 June 2005 the company had cash and bank balances of £29,238. The directors forecast that the company will have a positive cashflow for a period of twelve months from the date of the approval of these financial statements, and will be able to meet its debts as they fall due.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. The Company recognises revenue over the life of maintenance and support contracts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% & 33% Straight Line
--------------------------------	-------------------------

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

MWR INFOSECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2005

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2004	3,361
Additions	7,788
	<hr/>
At 30 June 2005	11,149
	<hr/>
Depreciation	
At 1 July 2004	1,045
Charge for the year	3,587
	<hr/>
At 30 June 2005	4,632
	<hr/>
Net book value	
At 30 June 2005	6,517
	<hr/> <hr/>
At 30 June 2004	2,316
	<hr/> <hr/>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £64,565 (2004 - £37,037).

	2005 £	2004 £
4 Share capital		
Authorised		
1,000,000 Ordinary shares of 10p each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
990 Ordinary shares of 10p each	99	95
	<hr/>	<hr/>

During the year, a further 40 10p ordinary shares allocated, bringing the total issued share capital to 99.

All shares rank pari passu.

5 Transactions with directors

£2,457 was owed by the company to A Fidgen at the year end. The loan is interest free.