

NHP Construction Limited  
Reports and Financial Statements  
For The Year Ended 30<sup>th</sup> April 2006

Neil Williams  
Accountant

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NHP Construction Limited

Reports and Financial Statements  
For The Year Ended 30<sup>th</sup> April 2006

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Company Number

03354871

# NHP Construction Limited

## Report Of The Directors

The Directors presents their report and the financial statements for the Year Ended 30<sup>th</sup> April 2006.

### PRINCIPAL ACTIVITY

The principal activity of the Company is that of carpentry and general building work.

### DIRECTOR'S

The Directors who served during the year and her beneficial interest in the Company's issued Ordinary Share Capital were:

	Number of Shares	
	30-04-06	30-04-05
N H Petrony Esq.	7	1
J R Taylor Esq.	7	1

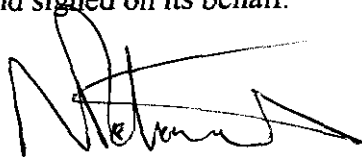
### DIRECTOR'S RESPONSIBILITIES

Company law requires the Directors to prepared financial statements for each financial year, which gives a true and fair view of the state of affairs of the company for that year. In preparing these financial statements, the Directors are require to:-

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
4. Prepared financial statements on a going concern basis unless it is inappropriate to presume the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board approved this report, which has been prepared taking advantage of special exemptions applicable to small companies, on 25 January 2007 and signed on its behalf.



N Petrony Esq.

**NHP Construction Limited**

**Profit and Loss Account**  
**For The Year Ended 30th April 2006**

30th April 2005

	<u>£</u>	<u>£</u>
TURNOVER	238,534	309,566
Cost of Sales	<u>126,837</u>	<u>147,972</u>
GROSS PROFIT	111,697	161,594
Administration Expenses	<u>33,183</u>	<u>29,666</u>
OPERATING PROFIT	78,514	131,928
Interest Received	<u>1,341</u>	<u>970</u>
Profit on Ordinary Activities Before Taxation	79,855	132,898
Taxation on Profit on Ordinary Activities	<u>15,430</u>	<u>24,479</u>
Profit for the Financial Year After Taxation	64,425	108,419
Dividends	<u>56,000</u>	<u>53,000</u>
Profit For The Year	8,425	55,419
Retained Profit Brought Forward	<u>63,044</u>	<u>7,625</u>
Retained Profit Carried Forward	<u><u>71,469</u></u>	<u><u>63,044</u></u>

**Statement of Total Recognised Gains and Losses**  
**For The Year Ended 30th April 2006**

30th April 2005

	<u>£</u>	<u>£</u>
Profit For The Year	<u><u>8,425</u></u>	<u><u>55,419</u></u>

**NHP Construction Limited**

**Balance Sheet**  
**As at 30th April 2006**

			<u>30th April 2005</u>	
	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>				
Tangible Assets	5	12,379		16,690
<b><u>CURRENT ASSETS</u></b>				
Stock and WIP	6	2,500	2,500	
Debtors	7	32,431	15,278	
Cash at Bank and in Hand		48,596	61,594	
		<u>83,527</u>	<u>79,372</u>	
<b><u>CREDITORS</u></b>				
Amounts Falling Due Within One Year	8	<u>21,735</u>	<u>33,016</u>	
NET CURRENT ASSETS / LIABILITIES		61,792		46,356
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>74,171</u>		<u>63,046</u>
<b><u>CREDITORS</u></b>				
Amounts Falling Due After More Than One Year	9	-	-	
		<u>74,171</u>	<u>63,046</u>	
<b><u>CAPITAL AND RESERVES</u></b>				
Called Up Share Capital	10	20		2
Profit and Loss Account	11	<u>74,151</u>	<u>63,044</u>	
		<u>74,171</u>	<u>63,046</u>	

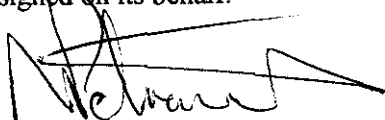
The Directors have taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors acknowledges their responsibility for ensuring that:-

- i) The company keeps accounting records which comply with Section 221 of the Companies Act 1985 and,
- ii) The accounts give a true and fair view of the state of affairs of the Company as at 30th April 2006 and of its profit or loss for the year then ended, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as is applicable to the company.

The Directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 part 1 of the Companies Act 1985, on the grounds that in the opinion of the Directors, the company qualifies as a small company and is entitled to make use of the special exemption

The accounts were approved by the Board on 25 January 2007  
and signed on its behalf.



**N H Petrony Esq.**

**NHP Construction Limited**

**Notes To The Financial Statements**  
**For The Year Ended 30th April 2006**

**1) ACCOUNTING POLICIES**

a) Accounting Convention

The financial statements have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards.

b) Turnover

Turnover comprises all Sales and Work Done excluding Value Added Tax.

c) Tangible Fixed Assets

Depreciation on Fixed assets has been provided at rates calculated to write off the cost over their estimated effective lives at the following rates:-

Motor Vehicles                      25% of Written Down Value

Fixtures & Fittings                15% of Written Down Value

Computer Equipment               15% of Written Down Value

d) Stocks and Work In Progress

Work in progress is valued at the lower of cost and net realisable value. Costs includes all direct expenditure and an appropriate portion of fixed and variable overheads.

e) Cash Flow Statement

The Company qualifies as a small company under the companies act 1985. The Directors have elected to take advantage of the exemption under FRS1 not to prepare a Cash Flow Statement.

**2) PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

Profit on Ordinary Activities before Taxation is stated after charging:

	<u>2006</u>	<u>2005</u>
Depreciation	4,057	2,165
Auditors Remuneration	830	1,500
	<u>4,887</u>	<u>3,665</u>

**3) DIRECTORS REMUNERATION**

Emoluments for Services as Directors	<u>16,000</u>	<u>16,000</u>
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**NHP Construction Limited**

**Notes To The Financial Statements** (continued)

<b>4) <u>TAXATION</u></b>	<u>2006</u>	<u>2005</u>
The Taxation charge for the year is as follows:		
Corporation Tax at 19% on the results for the year	<u>15,430</u>	<u>24,479</u>

**5) TANGIBLE FIXED ASSETS**

	<i>Fixtures &amp; Fittings</i>	<i>Motor Vehicles</i>	<i>Computer Equipment</i>	<i>Total</i>
<b><u>COST</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
As at 1st May 2005	7,306	24,165	2,369	33,840
Disposal	-	-3,255	-	-3,255
As at 30th April 2006	<u>7,306</u>	<u>20,910</u>	<u>2,369</u>	<u>30,585</u>
 <b><u>DEPRECIATION</u></b>				
As at 1st May 2005	5,556	9,388	2,206	17,150
Eliminated in Respect of Disposal	-	-3,000	-	-3,000
Charge For The Year	263	3,631	163	4,057
As at 30th April 2006	<u>5,819</u>	<u>10,019</u>	<u>2,369</u>	<u>18,207</u>
 As at 30th April 2006	<u>1,487</u>	<u>10,891</u>	<u>-</u>	<u>12,378</u>
As at 30th April 2005	<u>1,750</u>	<u>14,777</u>	<u>163</u>	<u>16,690</u>

<b>6) <u>STOCKS AND WORK IN PROGRESS</u></b>	<u>2006</u>	<u>2005</u>
Work In Progress	<u>2,500</u>	<u>2,500</u>

<b>7) <u>DEBTORS</u></b>	<u>2006</u>	<u>2005</u>
Amounts Falling Due Within One Year:		
Trade Debtors	32,014	14,952
Prepayments / Other Debtors	417	326
	<u>32,431</u>	<u>15,278</u>

**NHP Construction Limited**

**Notes To The Financial Statements** (continued)

8) <b><u>CREDITORS</u></b>	<u>2006</u>	<u>2005</u>
Amounts Falling Due Within One Year:		
Accruals	975	800
Taxation	18,473	24,917
Directors Current Accounts	74	5,086
Other Creditors	2,213	2,213
	<u>21,735</u>	<u>33,016</u>

9) <b><u>CREDITORS</u></b>	<u>2006</u>	<u>2005</u>
Amounts Falling Due After More Than One Year:		
Hire Purchase	-	-
Deferred Taxation	-	589
	<u>-</u>	<u>589</u>

10) <b><u>CALLED UP SHARE CAPITAL</u></b>	<u>Authorised</u>	<u>Issued &amp; Fully Paid</u>
Ordinary Shares of £1 each	<u>1,000</u>	<u>20</u>

11) <b><u>MOVEMENT ON SHAREHOLDERS FUNDS</u></b>		
Opening Shareholders Funds	63,044	7,625
Profit For The Year	11,107	55,419
Closing Shareholders Funds	<u>74,151</u>	<u>63,044</u>

**12) CONTINGENT LIABILITIES**

The Company had no contingent liabilities at 30th April 2006.

**13) CAPITAL COMMITMENTS**

There were no capital commitments authorised or contracted at 30th April 2006.